

HOUSE BILL NO. HB0079

Employment support fund-amendments.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to unemployment compensation; specifying
2 that monies in the fund shall not revert; requiring
3 reporting; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 27-3-211(a) and by creating a new
8 subsection (c) is amended to read:

9

10 **27-3-211. Employment support fund established.**

11

12 (a) There is established the employment support fund.
13 Revenues allocated pursuant to W.S. 27-3-505(a) shall be
14 credited to the employment support fund by the department,
15 with receipt and acknowledgement submitted to the state
16 treasurer. The state treasurer shall invest available

1 revenues in the fund in accordance with law, and earnings
2 from those investments shall be credited to the fund.
3 Notwithstanding W.S. 9-2-1008 and 9-4-207, the monies in
4 the employment support fund shall not revert. ~~to the~~
5 general fund at the end of any fiscal year, except that any
6 unappropriated amounts remaining in the fund at the end of
7 any fiscal year shall be transferred by the state treasurer
8 to the state unemployment insurance trust fund created
9 pursuant to W.S. 27-3-209.

10

11 (c) The department shall report annually to the joint
12 appropriations committee and the joint labor, health and
13 social services interim committee not later than September
14 1 of each year on the status of the employment support
15 fund, detailing fund expenditures and the fund's current
16 balance.

17

18 **Section 2.** This act is effective immediately upon
19 completion of all acts necessary for a bill to become law
20 as provided by Article 4, Section 8 of the Wyoming
21 Constitution.

22

23

(END)