

SENATE FILE NO. SF0073

Codifying the institutional land fund.

Sponsored by: Management Audit Committee

A BILL

for

1 AN ACT relating to public funds; codifying the
2 institutional land revenue fund; directing expenditures
3 from the fund; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 9-4-305 by creating a new subsection
8 (d) is amended to read:

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10 **9-4-305. Disposition of state land revenue.**

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12 (d) The institutional land revenue fund created in
13 2013 Wyoming Session Laws, Chapter 155, Section 2 is hereby
14 continued and codified and shall consist of funds from
15 transactions involving institutional lands under W.S.
16 9-2-2005(g), 9-2-2006(e) and 9-2-2012(e) for which

1 disposition is not otherwise provided for by state or
2 federal law or the conveyance instrument. The state auditor
3 shall account for funds deposited in the account
4 attributable to each department. Funds in the account
5 attributable to each individual department shall not be
6 commingled. The state treasurer shall invest funds within
7 the fund and shall deposit the earnings from fund
8 investments to the general fund. Funds in the account shall
9 only be appropriated:

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11 (i) Upon further action of the legislature; and

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13 (ii) To support major maintenance, capital
14 construction for institutions of the department to which
15 the funds are attributable and reasonable administrative
16 expenses.

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18 **Section 2.** 2013 Wyoming Session Laws, Chapter 155,
19 Section 2, is repealed.

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1 **Section 3.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

5

6

(END)