

ORIGINAL SENATE
FILE NO. SF0073

ENROLLED ACT NO. 32, SENATE

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2022 BUDGET SESSION

AN ACT relating to public funds; codifying the institutional land revenue fund; directing expenditures from the fund; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-305 by creating a new subsection (d) is amended to read:

9-4-305. Disposition of state land revenue.

(d) The institutional land revenue fund created in 2013 Wyoming Session Laws, Chapter 155, Section 2 is hereby continued and codified and shall consist of funds from transactions involving institutional lands under W.S. 9-2-2005(g), 9-2-2006(e) and 9-2-2012(e) for which disposition is not otherwise provided for by state or federal law or the conveyance instrument. The state auditor shall account for funds deposited in the account attributable to each department. Funds in the account attributable to each individual department shall not be commingled. The state treasurer shall invest funds within the fund and shall deposit the earnings from fund investments to the general fund. Funds in the account shall only be appropriated:

(i) Upon further action of the legislature; and

(ii) To support major maintenance, capital construction for institutions of the department to which the funds are attributable and reasonable administrative expenses.

Section 2. 2013 Wyoming Session Laws, Chapter 155, Section 2, is repealed.

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Section 3. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk