

ORIGINAL SENATE
FILE NO. SF0075

ENROLLED ACT NO. 17, SENATE

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2022 BUDGET SESSION

AN ACT relating to annuity contracts; amending the minimum interest rate used in determining minimum nonforfeiture amounts for certain annuities as specified; specifying applicability; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 26-16-404(e)(ii) is amended to read:

26-16-404. Minimum nonforfeiture amounts upon which certain minimum values are to be based.

(e) The interest rate used in determining minimum nonforfeiture amounts shall be an annual rate of interest determined as follows:

(ii) Notwithstanding paragraph (i) of this subsection, the resulting interest rate shall not be less than ~~one percent (1%)~~ fifteen one-hundredths of one percent (0.15%);

Section 2. This act shall only apply to annuity contracts entered into on or after the effective date of this act.

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Section 3. This act is effective July 1, 2022.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk