

**FISCAL NOTE**

The fiscal impact in the form of a revenue decrease from state land leases, is indeterminable.

This bill provides for preference to be given in the process of vacant land bidding to applicants who are the owners, lessees, or lawful occupants of adjoining lands in good standing with the Board of Land Commissioners. This allows applicants who have preference to elect to meet the highest bid of the applicants not eligible for the preference. The Office of State Lands and Investments indicates that this preference may reduce the number and amount for bids received in instances where one applicant is eligible for preference and a competing bidder is not.

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