

FISCAL NOTE

This bill contains a transfer of all unencumbered, unobligated funds in the WYOMING STATE PENITENTIARY CAPITAL CONSTRUCTION ACCOUNT (WSPCCA) to the SCHOOL CAPITAL CONSTRUCTION ACCOUNT (SCCA). This transfer is effective immediately. As of December 14, 2021, this transfer is estimated at \$30,902,838

	FY 2022	FY 2023	FY 2024	FY 2025
NON-ADMINISTRATIVE IMPACT				
Anticipated Revenue increase/(decrease)				
STATE PEN. CAP CON	(\$10,000,000)	(\$10,000,000)	(\$10,000,000)	(\$10,000,000)
SCHOOL CAP CON	\$10,000,000	\$10,000,000	\$10,000,000	\$95,500,000

	FY 2022	FY 2023	FY 2024	FY 2025
NON-ADMINISTRATIVE IMPACT				
Anticipated Expenditure increase				
MINERAL ROYALTY ACCOUNT	**	**	**	\$33,000,000
MAJOR MAINT. SUBACCOUNT	**	**	**	\$52,500,000

Source of revenue increase and (decrease) and expenditure increase:

This bill repeals the \$10,000,000 annual transfer from the Strategic Investments and Projects Account (SIPA) to the WSPCCA and creates a \$10,000,000 annual transfer from the SIPA to the SCCA, beginning in FY 2022 through FY 2038.

The bill requires the State Auditor to transfer all funds within the School Lands Mineral Royalty Account (SLMRA) and the School Major Maintenance Subaccount (SMMS) within the SIPA to the SCCA, beginning FY 2023. The estimated transfers from the SLMRA to the SCCA are \$31.7 million in FY 2023, \$32.3 million in FY 2024, and \$33.0 million in FY 2025. The estimated transfers from the SMMS within the SIPA to the SCCA are \$48.1 million in FY 2023, \$50.3 million in FY 2024, and \$52.5 million in FY 2025.

** This bill would codify the transfers from SLMRA and the SMMS to the SCCA as was enacted by the Legislature for the 2021-2022 biennium through 2020 Wyoming Session Laws, Chapter 80, Section 300(g) (2020 Budget Bill). The Governor's recommended 2023-2024 biennium budget includes the transfer of all available funds within the SLMRA and the SMMS to the SCCA. Therefore, the transfers in FY 2022, FY 2023 and FY 2024 are not included in above tables.

Assumptions:

The estimated revenue increase and (decrease) and expenditure increase utilize the October 2021 Consensus Revenue Estimating Group's forecast.

Prepared by: Matthew Willmarth, LSO

Phone: 777-7881