

FISCAL NOTE

This bill contains an appropriation of \$320,000 from the AMERICAN RESCUE PLAN ACT FUNDS (ARP) and a transfer of \$350,000 from the BROADBAND DEVELOPMENT SUBACCOUNT to the Wyoming Business Council (WBC). The appropriation and transfer are effective immediately.

This bill contains an authorization of 2 at-will contract employee positions.

DETAIL OF APPROPRIATION

Agency #: 085 Agency Name: Wyoming Business Council
Unit: 0131

EXPENDITURE BY SERIES AND YEAR	FY 2022	FY 2023	FY 2024
0100 Personnel/Benefit Costs	\$20,000	\$150,000	\$150,000
Total Expenditure Per Year:	\$20,000	\$150,000	\$150,000
Grand Total Expenditure:	\$320,000		
Total Appropriated to Agency:	\$320,000		
Total Appropriated by Fund:			
AMERICAN RESCUE PLAN ACT FUNDS	\$320,000		

Description of Appropriation:

The appropriation of \$320,000 ARP funds is for two (2) AWEC positions to assist with grant writing in applying for federal broadband funding. The WBC indicates the transfer of \$350,000 from the ENDOW Broadband Development Subaccount will be used for continued administration of the State’s broadband program, including expenditures for the Broadband Advisory Council and WBC broadband staff travel (\$60,000) and contracts (\$290,000).

Assumptions:

The appropriation and the transfer are effective immediately. The WBC anticipates having the two (2) AWEC positions hired before the end of FY 2022 and will begin expending the transferred funds during the FY 2023-2024 biennium.

	FY 2023	FY 2024	FY 2025
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure increase			
BROADBAND DEVELOPMENT SUBACCOUNT	\$1,500,000	\$1,300,000	\$1,100,000

Source of expenditure increase:

This bill allows the WBC to use the ENDOW Broadband Development Subaccount for matching funds for future federal awards.

Assumptions:

Assuming the WBC is awarded federal grants that require matching funds, the above amounts are the maximum amounts that could be expended.

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