STATE OF WYOMING

HOUSE BILL NO. HB0076

Single office real estate brokers-licensing requirements.

Sponsored by: Representative(s) Duncan, Baker, Kinner, MacGuire, Sommers and Stith and Senator(s) Schuler and Steinmetz

A BILL

for

1 AN ACT relating to professions and occupations; eliminating the requirement for a responsible broker of a sole 2 3 proprietorship to acquire an additional license for the office; specifying applicability; requiring rulemaking; and 4 providing for an effective date. 5 б 7 Be It Enacted by the Legislature of the State of Wyoming: 8 9 Section 1. W.S. 33-28-109(a) is amended to read: 10 11 33-28-109. Responsible broker to establish a real 12 estate company, maintain fixed principal office; change of address; branch offices; restrictions on associate brokers 13 14 and salespersons.

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1 Each resident responsible broker shall lawfully (a) 2 establish at least one (1) but no more than three (3) real 3 estate companies or sole proprietorships within Wyoming and 4 acquire a license for each real estate company. or sole proprietorship. Each resident responsible broker shall 5 maintain a fixed principal office for each company or sole 6 proprietorship within this state. <u>A resident responsible</u> 7 8 broker operating a single office as a sole proprietor shall not be required to acquire an additional license for the 9 10 office. The address of each office shall be designated on all licenses associated with the office and no license 11 12 issued under this act shall authorize the licensee to transact real estate activity at any other address except a 13 licensed branch office. In case of removal 14 from a designated address, the responsible broker shall apply to 15 16 the commission before the removal designating the new 17 location of an office and paying the required fee, whereupon the commission shall issue a license for the new 18 19 location for the unexpired period if the new location 20 complies with the terms of this act.

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Section 2. This act applies to licenses issued on and after July 1, 2022.

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Section 3. The Wyoming real estate commission shall 2 3 promulgate rules necessary to implement the provisions of 4 this act. 5 Section 4. This act is effective immediately upon б completion of all acts necessary for a bill to become law 7 as provided by Article 4, Section 8 of the Wyoming 8 9 Constitution. 10 11 (END)

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