

**Bill No.:** HB0030 **Effective:** **Immediately**

**LSO No.:** **22LSO-0105**

**Enrolled Act No.:** HEA No. 0003

**Chapter No.:** 14

**Prime Sponsor:** Joint Education Interim Committee

**Catch Title:** **School finance-increasing cash reserves.**

**Subject:** Increase of school district cash reserves limits.

**Summary/Major Elements:**

- This act modifies the calculation of school districts' local revenues used within the education resource block grant model.
- The act increases the limit of operating balances and cash reserves that a district can maintain from fifteen percent (15%) to thirty percent (30%) of the prior year's foundation program amount before any excess is counted as a local revenue for the fiscal year ending June 30, 2022, through the fiscal year ending June 30, 2026.
- This act requires school districts to separately account for the increase authorized and prohibits expenditure of the increased operating balance and cash reserves on school capital construction.

**Comments:**

- Amends the education resource block grant model and K-12 school finance.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.