

Bill No.: HB0031 **Effective:** 7/1/2022

LSO No.: 22LSO-0107

Enrolled Act No.: HEA No. 0048

Chapter No.: 52

Prime Sponsor: Joint Education Interim Committee

Catch Title: Wyoming's tomorrow scholarship program.

Subject: Creation of a post-secondary scholarship.

Summary/Major Elements:

- This act creates the Wyoming's tomorrow scholarship program to be administered by the Wyoming community college commission, in consultation with the University of Wyoming.
- This act specifies eligibility requirements and provides for a maximum per-semester award of one thousand eight hundred dollars (\$1,800.00) for a maximum of four (4) academic terms and a total scholarship award not to exceed seven thousand two hundred dollars (\$7,200.00). This act allows students to use the scholarship to obtain a degree or a certificate.
- This act establishes an endowment fund and an expenditure account and requires a minimum endowment fund market value balance of fifty million dollars (\$50,000,000.00) prior to the award of any scholarship. This act appropriates ten million dollars (\$10,000,000.00) from the legislative stabilization reserve account to the endowment fund.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.