

Bill No.: HB0060 **Effective:** **Immediately**
LSO No.: 22LSO-0077
Enrolled Act No.: HEA No. 0029
Chapter No.: 40
Prime Sponsor: Management Audit Committee
Catch Title: **Fiscal training and enforcement of financial reporting laws.**
Subject: Department of Audit reporting compliance and training.

Summary/Major Elements:

- Requires State agencies and boards to verify all State grant or loan applicants are in compliance with applicable reporting requirements under W.S. 9-1-507(a)(vii) as a condition of receiving any State grant or loan.
- Requires the Department of Audit to notify, through the State Auditor's Office, all State agencies and boards of any entity not in compliance with W.S. 9-1-507(a)(vii).
- Upon notification that an entity is not in compliance with W.S. 9-1-507(a)(vii), the State agency or board shall withhold grant or loan dollars until the entity comes into compliance.
- Requires the Department of Audit to establish and provide minimum training for public officers responsible for handling the accounts of their public office and any board members with oversight responsibility.
- Requires public officers to receive minimum training within one year of assuming office.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.