

Bill No.: SF0009 **Effective:** **Multiple Dates**

LSO No.: **22LSO-0045**

Enrolled Act No.: SEA No. 0021

Chapter No.: 105

Prime Sponsor: Joint Agriculture, State and Public Lands & Water Resources Interim Committee

Catch Title: **Revenue bonds for agricultural endeavors.**

Subject: Authorizing the Wyoming business council to issue revenue bonds for agriculture processing projects and specifying that municipal, county and joint powers board industrial development projects and purposes include agricultural and agricultural-related projects.

Summary/Major Elements:

- This act authorizes the Wyoming Business Council to issue revenue bonds to finance, construct, develop, maintain, or operate agriculture processing projects and outlines parameters for those bonds. The State Loan and Investment Board may review each potential bond to be issued and may object to issuance of a bond.
- The act specifies that municipal, county and joint powers board industrial development projects and purposes can include agricultural and agricultural-related projects.
- The act limits the eligibility for Wyoming Business Council revenue bonds and municipal, county, or joint powers board revenue bonds to Wyoming small businesses.

Comments:

- Creates a major program: The act authorizes the Wyoming Business Council to issue revenue bonds for agriculture processing projects.
- This act provides for rules to be promulgated immediately and for statutory changes to take effect July 1, 2022.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.