

Bill No.: SF0075 **Effective:** 7/1/2022 12:00:00 AM
LSO No.: 22LSO-0165
Enrolled Act No.: SEA No. 0017
Chapter No.: 38
Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee
Catch Title: **Deferred annuities-minimum nonforfeiture.**
Subject: Deferred annuities.

Summary/Major Elements:

- A minimum nonforfeiture rate is the lowest interest rate guarantee an insurer can use in an annuity contract to determine the annuity's cash value.
- This act reduces the interest rate used to determine the minimum nonforfeiture amount for individual deferred annuities from one percent (1%) to fifteen one-hundredths of one percent (0.15%).

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.