STATE OF WYOMING

HOUSE BILL NO. HB0118

Volunteer firefighter pension-funding.

Sponsored by: Representative(s) Newsome, Banks, Brown, Provenza and Styvar and Senator(s) Baldwin, Cooper and Dockstader

A BILL

for

1 AN ACT relating to the volunteer firefighter, EMT and search and rescue pension account; specifying distribution 2 3 of fire insurance premium taxes to the account; providing an appropriation; and providing for an effective date. 4 5 Be It Enacted by the Legislature of the State of Wyoming: 6 7 8 Section 1. W.S. 26-4-102(b)(ii) is amended to read: 9 26-4-102. Record of receipts; payment to treasurer; 10 credit to fund. 11 12 13 (b) The commissioner shall promptly deposit all 14 monies he receives from any charges to the general fund,

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1 with receipt and acknowledgement submitted to the state
2 treasurer, except that:

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4 (ii) Sixty percent (60%) of The gross premium tax levied upon fire insurance premiums shall be deposited 5 by the state treasurer in the volunteer firefighter, EMT 6 and search and rescue pension account pursuant to W.S. 7 8 35-9-628 and forty percent (40%) of the gross premium tax 9 levied upon fire insurance premiums shall be deposited by 10 the state treasurer in the Fire A legislative reserve 11 account created by W.S. 15-5-202(e) as provided in this 12 paragraph. For purposes of this paragraph, the gross premium tax levied upon fire insurance premiums is equal to 13 thirty percent (30%) of the total gross premium tax levied 14 upon all property, casualty and multiple line insurers. + 15 16 The gross premium tax levied upon fire insurance premiums 17 shall be deposited as follows:

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19 (A) Up to one hundred percent (100%) of the 20 gross premium tax, less any amount deposited under 21 subparagraph (B) of this paragraph, shall be deposited by 22 the state treasurer in the volunteer firefighter, EMT and

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1	search and rescue pension account pursuant to W.S.
2	<u>35-9-628;</u>
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4	(B) Forty percent (40%) of the gross
5	premium tax shall be deposited by the state treasurer in
6	the Fire A legislative reserve account created by W.S.
7	15-5-202(e), provided that no deposit shall be made under
8	this subparagraph on and after the date that the firemen
9	plan A as defined in W.S. 15-5-211(a)(i) has no remaining
10	members receiving benefits.
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12	Section 2. There is appropriated four million five
13	hundred thousand dollars (\$4,500,000.00) from the general
14	fund to the volunteer firefighter, EMT and search and
15	rescue pension account created by W.S. 35-9-617(a).
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17	Section 3. This act is effective July 1, 2023.
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19	(END)

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