

SENATE FILE NO. SF0173

Financial institutions-similar names.

Sponsored by: Senator(s) Driskill, Barlow, Case, Ellis,  
Furphy, Landen and Nethercott and  
Representative(s) Brown, Crago, Sommers,  
Walters, Western and Zwonitzer, Dn

A BILL

for

1 AN ACT relating to banks, banking and finance; modifying  
2 requirements for approval of applications for proposed  
3 financial institutions with similar names to existing  
4 financial institutions; and providing for an effective  
5 date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 13-2-212(a)(vi) and 13-5-507(a)(iv)  
10 are amended to read:

11

12 **13-2-212. Approval or disapproval of application;**  
13 **criteria for approval; action upon application; interim**  
14 **bank charter; fee.**

1

2 (a) Within ninety (90) days after receipt of the  
3 transcript of the public hearing, the board shall in its  
4 discretion approve, conditionally approve or disapprove the  
5 application, but it shall not approve the application until  
6 it has ascertained to its satisfaction:

7

8 (vi) The name of the proposed financial  
9 institution does not resemble so closely as to cause  
10 confusion the name of any other financial institution  
11 transacting business in the ~~county~~state; and

12

13 **13-5-507. Approval or disapproval of application;**  
14 **criteria for approval; action upon application; interim**  
15 **charter; fee.**

16

17 (a) Within ninety (90) days after receipt of the  
18 transcript of the public meeting or hearing, the board  
19 shall in its discretion approve, conditionally approve or  
20 disapprove the application, but it shall not approve the  
21 application until it has ascertained to its satisfaction:

22

1           (iv) The name of the proposed public trust  
2 company does not resemble so closely as to cause confusion  
3 the name of any other financial institution transacting  
4 business in the ~~county~~state; and

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6           **Section 2.** This act is effective July 1, 2023.

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8

(END)