FISCAL NOTE

No significant fiscal or personnel impact.

This bill would codify the current transfers contained in the 2022 budget bill (2022 Wyoming Session Laws, Chapter 51, Section 300(c)) to the School Capital Construction Account from the School Lands Mineral Royalties Account and the School Major Maintenance Subaccount within the Strategic Investments and Projects Account beginning in fiscal year (FY) 2025. The State Auditor would be required to transfer funds from the School Lands Mineral Royalties Account and the School Major Maintenance Subaccount within the Strategic Investments and Projects Account funds from the School Lands Mineral Royalties Account and the School Major Maintenance Subaccount within the Strategic Investments and Projects Account at intervals to manage cash flow.

This bill would also prioritize the transfers from the Strategic Investments and Projects Account to the School Major Maintenance Subaccount over transfers to the Wyoming State Penitentiary Capital Construction Account.

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