

FISCAL NOTE

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure increase			
GENERAL FUND	\$48,000	\$48,000	\$48,000

Source of expenditure increase:

This bill creates the Federal Review Standing Committee. The expenditure increase in the table above is the estimated expenditure increase to create the proposed committee.

Assumptions:

It is assumed that the proposed Federal Review standing committee would have 14 committee members.

It is assumed the proposed committee would cost \$48,000 per fiscal year. \$48,000 is the average amount budgeted for the current 14-member standing committees in 2022 Session Laws, Chapter 5 (Legislative budget), rounded to the nearest \$1,000.

It is assumed there is sufficient funding budgeted in 2022 Session Laws, Chapter 5 to pay for the cost of the proposed committee in FY 2024.

This bill also puts all current standing committees into statute. It is assumed that putting the current standing committees into statute would have no fiscal impact.