

FISCAL NOTE

The fiscal impact in the form of increased expenditures is indeterminable, as information required under this bill would have to be acted upon by the Legislature.

This bill authorizes the Wyoming Community College Commission (Commission) to request state funding in an exception budget request for an external cost adjustment to account for inflation to the standard budget for state aid to community colleges beginning the FY 2025-2026 biennium.

The bill creates W.S. 21-18-203(g) that identifies requirements the Commission shall undertake with regards to the review of its request for an external cost adjustment and requires the Joint Appropriations Committee and the Joint Education Interim Committee to conduct a review of the Commission's request.

The bill provides for any external cost adjustment enacted under this act to be distributed in proportion to the funding amounts within the community college funding allocation model.