

HOUSE BILL NO. HB0118

Volunteer firefighter pension-funding.

Sponsored by: Representative(s) Newsome, Banks, Brown,
Provenza and Styvar and Senator(s) Baldwin,
Cooper and Dockstader

A BILL

for

1 AN ACT relating to the volunteer firefighter, EMT and
2 search and rescue pension account; specifying distribution
3 of fire insurance premium taxes to the account; providing
4 an appropriation; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 26-4-102(b)(ii) is amended to read:

9

10 **26-4-102. Record of receipts; payment to treasurer;**
11 **credit to fund.**

12

13 (b) The commissioner shall promptly deposit all
14 monies he receives from any charges to the general fund,

1 with receipt and acknowledgement submitted to the state
2 treasurer, except that:

3
4 (ii) ~~Sixty percent (60%) of~~ The gross premium
5 tax levied upon fire insurance premiums shall be deposited
6 by the state treasurer ~~in the volunteer firefighter, EMT~~
7 ~~and search and rescue pension account pursuant to W.S.~~
8 ~~35-9-628 and forty percent (40%) of the gross premium tax~~
9 ~~levied upon fire insurance premiums shall be deposited by~~
10 ~~the state treasurer in the Fire A legislative reserve~~
11 ~~account created by W.S. 15-5-202(e) as provided in this~~
12 paragraph. For purposes of this paragraph, the gross
13 premium tax levied upon fire insurance premiums is equal to
14 thirty percent (30%) of the total gross premium tax levied
15 upon all property, casualty and multiple line insurers.
16 The gross premium tax levied upon fire insurance premiums
17 shall be deposited as follows:

18
19 (A) Up to one hundred percent (100%) of the
20 gross premium tax, less any amount deposited under
21 subparagraph (B) of this paragraph, shall be deposited by
22 the state treasurer in the volunteer firefighter, EMT and

1 search and rescue pension account pursuant to W.S.
2 35-9-628;

3
4 (B) Forty percent (40%) of the gross
5 premium tax shall be deposited by the state treasurer in
6 the Fire A legislative reserve account created by W.S.
7 15-5-202(e), provided that no deposit shall be made under
8 this subparagraph on and after the date that the firemen
9 plan A as defined in W.S. 15-5-211(a)(i) has no remaining
10 members receiving benefits.

11
12 **Section 2.** There is appropriated nine million dollars
13 (\$9,000,000.00) from the general fund to the volunteer
14 firefighter, EMT and search and rescue pension account
15 created by W.S. 35-9-617(a).

16
17 **Section 3.** This act is effective July 1, 2023.

18
19 (END)