HOUSE BILL NO. HB0284

Collection agency regulation-debt buyers.

Sponsored by: Representative(s) Walters and Olsen and Senator(s) Case and Furphy

A BILL

for

- 1 AN ACT relating to collection agencies; specifying that
- 2 debt buyers are collection agencies for purposes of
- 3 regulation; making conforming amendments; specifying
- 4 applicability; and providing for an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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- 8 **Section 1.** W.S. 33-11-101(a)(iii)(E), (F) and by
- 9 creating a new subparagraph (G), by creating a new
- 10 paragraph (xv) and by renumbering (xv) as (xvi) is amended

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11 to read:

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13 **33-11-101.** Definitions.

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15 (a) As used in this act:

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through 33-11-116.

1 2 (iii) "Collection agency" means any person who: 3 4 (E) Uses a fictitious name or any name other than their own name in the collection of their own 5 accounts receivable; or 6 7 8 (F) Collects debts incurred in this state from debtors located in this state by means of interstate 9 10 communications, including telephone, mail or facsimile or any other electronic method, from the debt collector's 11 12 location in another state; - or 13 14 (G) Operates as a debt buyer. 15 16 (xv) "Debt buyer" means any person that is 17 regularly engaged in the business of purchasing charged-off 18 consumer debt for collection purposes, whether the person 19 collects the debt, hires a third party for collection of 20 the debt or hires an attorney for collection litigation; 21

(xv)(xvi) "This act"

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means

W.S. 33-11-101

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2 Section 2. This act shall not affect the validity of

3 any civil action or arbitration filed or commenced by a

4 debt buyer, or any judgment entered for a debt buyer,

5 before July 1, 2023.

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7 Section 3. This act is effective July 1, 2023.

8

9 (END)

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