

Bill No.: HB0099 **Effective:** **Immediately**

LSO No.: **23LSO-0268**

Enrolled Act No.: HEA No. 0075

Chapter No.: 142

Prime Sponsor: Joint Revenue Interim Committee

Catch Title: **Property tax refund program.**

Subject: Property tax refund program

Summary/Major Elements:

- This act amends the existing property tax refund program as follows:
 - To qualify for the program, the act requires the property to be occupied by the owner for not less than nine (9) months of the applicable tax year;
 - The act increases the maximum household income to qualify for the program from seventy-five percent (75%) of the median gross household income of the county or state to one hundred twenty-five percent (125%) of the median gross household income;
 - The act increases the maximum household assets to qualify for the program from one hundred thousand dollars (\$100,000.00) to one hundred fifty thousand dollars (\$150,000.00) per adult member of the household and clarifies that the maximum household assets do not apply if the person's tax liability is greater than ten percent (10%) of the person's household income;
 - The act specifies that the maximum refund shall not exceed seventy-five percent (75%) of the prior year's property tax.

- This act makes the same changes to the county optional property tax refund program and specifies that the maximum refund under both programs shall not exceed one hundred percent (100%) of the prior year's property tax.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.