

Bill No.: HB0101 **Effective:** 7/1/2023

LSO No.: 23LSO-0490

Enrolled Act No.: HEA No. 0053

Chapter No.: 118

Prime Sponsor: Crago

Catch Title: Uniform trust code-amendments.

Subject: Uniform Trust Code.

Summary/Major Elements:

- This bill provides several amendments to Wyoming's Uniform Trust Code including amending:
 - When a holder of a power of appointment is deemed a fiduciary;
 - Who can commence a proceeding to approve or disapprove a trust modification or termination;
 - When and how modification or termination of a noncharitable irrevocable trust may occur;
 - How a vacancy in the trusteeship of a noncharitable trust is filled;
 - That a trust instrument may provide that one or more trust protectors are not acting as fiduciaries; and
 - The applicability of reporting provisions.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.