

Bill No.: SF0066 **Effective:** **Multiple Dates**

LSO No.: **23LSO-0226**

Enrolled Act No.: SEA No. 0096

Chapter No.: 175

Prime Sponsor: Joint Appropriations Committee

Catch Title: **School capital construction funding.**

Subject: Consolidation of accounts related to K-12 public schools.

Summary/Major Elements:

- This act eliminates the school major maintenance subaccount within the strategic investments projects account, the school lands mineral royalties account and the school capital construction account. The act redirects future revenues for those accounts to the public school foundation program account beginning at the end of the FY 2025-2026 biennium. Expenses associated with operation of the education resource block grant model and facility needs, including but not limited to planning, design and construction of new facilities, leasing, component projects and major maintenance, for K-12 public schools will first be made by the public school foundation program account.
- This act clarifies, for the period beginning with effective date of the act through July 1, 2024, that the transfer from the strategic investments and projects account to the school major maintenance subaccount occurs prior to the transfer from the strategic investments and projects account to the Wyoming state penitentiary capital construction account.
- This act directs the state auditor to transfer any unencumbered, unobligated funds in the school major maintenance subaccount within the strategic investments and projects account, the school lands mineral royalties account and the school capital construction account to the public school foundation program account effective July 1, 2024, and any funds that are to revert to those accounts are directed to the public school foundation program account.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.