Bill No.:	SF0164	**Effective:**	**4/1/2023**

LSO No.:   **23LSO-0687**

Enrolled Act No.:   SEA No. 0087

Chapter No.:   171

Prime Sponsor: Boner

Catch Title: **Public improvement contract requirements-amendments.**

Subject: Amending requirements for contracts and purchases of public improvements.

Summary/Major Elements:

- Current law provides various requirements for municipalities to follow when entering contracts for public improvements or purchasing certain equipment, including automobiles.

- This act amends those requirements, including:
    - Increasing the bid threshold at which public improvement contracts must be advertised for bid from thirty-five thousand dollars ($35,000.00) to seventy-five thousand dollars ($75,000.00).
    - Eliminating the requirement for a bidder to furnish a bond or other bid guarantee for a contract for the purchase or lease of a new automobile or truck if the purchase or lease price is less than one hundred thousand dollars ($100,000.00).
    - Clarifying that a contract for the purchase or lease of a new automobile or truck where the purchase or lease price exceeds one hundred thousand dollars ($100,000.00) cannot be assigned or transferred unless the municipal governing body consents.
    - Authorizing a municipality to proceed to acquire a vehicle or equipment with a purchase price above one hundred thousand dollars ($100,000.00) and below two hundred fifty thousand dollars ($250,000.00) if the municipality is unsuccessful in acquiring the vehicle or equipment through the required bid process.

- The act applies to all solicitations for contracts, purchases and leases initiated on and after April 1, 2023. Nothing in the act can be construed to impair any existing contract or agreement.