

Bill No.: SF0173 **Effective:** 7/1/2023

LSO No.: 23LSO-0530

Enrolled Act No.: SEA No. 0031

Chapter No.: 57

Prime Sponsor: Driskill

Catch Title: **Financial institutions-similar names.**

Subject: Similar names for financial institutions and public trust companies

Summary/Major Elements:

- This act modifies the requirements for approval of applications for proposed financial institutions and public trust companies by stating the name of the proposed financial institution and public trust company cannot resemble similar names of existing financial institutions transacting business in the state.

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