

HOUSE BILL NO. HB0052

Property tax-homestead exemption.

Sponsored by: Representative(s) Sommers, Allred, Berger,
Byron, Clouston, Crago, Larson, JT, Northrup
and Western and Senator(s) Baldwin and
Driskill

A BILL

for

1 AN ACT relating to taxation; establishing a homestead
2 exemption for primary residences; providing a penalty for
3 false claims; providing a sunset date; providing an
4 appropriation; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-11-105(a) by creating a new
9 paragraph (xlili) is amended to read:

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11 **39-11-105. Exemptions.**

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1 (a) The following property is exempt from property
2 taxation:

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4 (xliii) A portion of property used as a single
5 family residential structure as a homestead exemption as
6 provided in this paragraph. An owner who receives a
7 homestead exemption under this paragraph shall not be
8 entitled to any additional property tax exemption for or
9 related to the residential real property in the same tax
10 year except for an exemption where the amount of the
11 exemption is determined based on the amount of the assessed
12 value that is in excess of the prior year assessed value of
13 the property. This paragraph is repealed December 31, 2024.
14 The following shall apply to the homestead exemption:

15
16 (A) For residential real property used as a
17 single family residential structure, the first one hundred
18 thousand dollars (\$100,000.00) of fair market value shall
19 be exempt as a homestead exemption;

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21 (B) As used in this paragraph, "single
22 family residential structure" means a structure intended
23 for human habitation including a house, modular home,

1 mobile home, townhouse or condominium that is a privately
2 owned single family dwelling unit.

3
4 **Section 2.** There is appropriated one hundred
5 twenty-three million four hundred thousand dollars
6 (\$123,400,000.00) from the general fund to the department
7 of revenue for the purposes of reimbursing local
8 governments for losses in revenue resulting from the
9 homestead exemption as provided in this act. If the amount
10 appropriated under this section is insufficient to fully
11 reimburse all local governments for losses in revenue
12 resulting from the homestead exemption, the department
13 shall determine appropriate amounts to provide to each
14 local government on a proportional basis. This
15 appropriation shall be for the period beginning with the
16 effective date of this act and ending December 31, 2027.
17 This appropriation shall not be transferred or expended for
18 any other purpose and any unexpended, unobligated funds
19 remaining from this appropriation shall revert as provided
20 by law on December 31, 2027. It is the intent of the
21 legislature that this appropriation not be included in the
22 department's standard budget for the immediately succeeding
23 fiscal biennium.

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2 **Section 3.** The exemption provided by this act shall
3 first apply to the tax year beginning January 1, 2024.

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5 **Section 4.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming
8 Constitution.

9

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(END)