SENATE FILE NO. SF0049

Judicial retirement program-contributions.

Sponsored by: Joint Appropriations Committee

A BILL

for

- 1 AN ACT relating to compensation and benefits; increasing
- 2 the employee contribution required for employees under the
- 3 Wyoming Judicial Retirement Act; providing an
- 4 appropriation; and providing for an effective date.

5

6 Be It Enacted by the Legislature of the State of Wyoming:

7

- 8 **Section 1.** W.S. 9-3-704(a) and (c) is amended to
- 9 read:

10

11 9-3-704. Employee contributions.

12

- 13 (a) Except as otherwise provided in this section,
- 14 every employee covered by this article shall pay into the
- 15 account nine and twenty-two one-hundredths percent (9.22%)
- 16 of his salary through June 30, 2024 and thereafter shall

1 pay into the account eleven and forty-seven one-hundredths

2 <u>percent (11.47%) of his salary</u>. To the extent this

3 contribution is not paid by the employer as authorized in

4 this section, this payment shall be deducted each pay

5 period from employees' salaries by the respective fiscal

6 officers of the employers.

7

8 (c) The contributions under subsection (b) of this
9 section shall be paid from the source of funds which is
10 used in paying salary to the employee. The employer may pay
11 these contributions without offset of the employee's salary

12 in the same salary percentage as provided by state

13 employers under W.S. 9-3-412(c) through June 30, 2024.

14 Thereafter the employer may pay these contributions without

15 offset of the employee's salary in a salary percentage not

to exceed seven and forty-seven hundredths percent (7.47%).

17 The employer shall also reduce the cash salary of the

18 employee by three and sixty-five hundredths percent (3.65%)

19 through June 30, 2024. Thereafter the employer shall reduce

the cash salary of the employee by four percent (4.00%).

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22 **Section 2.** There is appropriated four hundred twenty 23 thousand dollars (\$420,000.00) from the general fund to the

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- 2 of the increase in the contribution rates required by W.S.
- 9-3-704(a) and (c), as amended by section 1 of this act.
- 4 This appropriation shall not be transferred or expended for
- 5 any other purpose. Any unexpended, unobligated funds
- 6 remaining from this appropriation shall revert as provided
- 7 by law on June 30, 2026. It is the intent of the
- 8 legislature that this appropriation be included in the
- 9 supreme court's and each district court's standard budget
- 10 request for the immediately succeeding fiscal biennium.

11

12 Section 3. This act is effective July 1, 2024.

13

14 (END)