ORIGINAL SENATE FILE NO. SF0059

ENROLLED ACT NO. 11, SENATE

SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING 2024 BUDGET SESSION

AN ACT relating to unemployment compensation; amending the distribution of contributions collected for noncharged and ineffectively charged unemployment benefits; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

**Section 1.** W.S. 27-3-505(a) is amended to read:

27-3-505. Adjustment for noncharged and ineffectively charged benefits; adjustment for positive and negative fund balance; computations; exception; maximum rate.

An adjustment factor for noncharged ineffectively charged benefits shall be computed to the fourth decimal by dividing the total noncharged ineffectively charged benefits to all employers' experience rating accounts during the experience rating period ending June 30 by the total taxable wages payable during the experience period and added to the rate provided by W.S. The total taxable wages payable under subsection shall not include wages payable by employers electing payments instead of contributions under 27-3-509. Sixty percent (60%) Of this adjustment factor, twenty percent (20%) shall be allocated to the unemployment compensation fund, . Forty percent (40%) of this adjustment factor sixty percent (60%) shall be allocated to the employment support fund created by W.S. 27-3-211 and twenty percent (20%) shall be allocated to the workforce development training fund established in W.S. 9-2-2604.

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Section 2. This act is effective January 1, 2025.

(END)

Speaker of the House President of the Senate  Governor  TIME APPROVED:
Governor
TIME APPROVED:
TIME APPROVED:
TIME ATTROVED.
DATE APPROVED:
I hereby certify that this act originated in the Senate.
Chief Clerk