

FISCAL NOTE

This bill contains an appropriation of \$2,000,000 from the GENERAL FUND to the Community College Commission (Commission). This appropriation is effective immediately.

DETAIL OF APPROPRIATION

Agency #: 057 Agency Name: Community College Commission
Unit: N/A

EXPENDITURE BY SERIES AND YEAR	FY 2024	FY 2025	FY 2026
0200 Supportive Services Costs	\$0	\$25,000	\$25,000
0600 Grant & Aid Payments	\$0	\$875,000	\$875,000
0900 Contractual Services Costs	\$0	\$100,000	\$100,000
 Total Expenditure Per Year:	 \$0	 \$1,000,000	 \$1,000,000
 Grand Total Expenditure:	 \$2,000,000		
Total Appropriated to Agency:	\$2,000,000		
Total Appropriated by Fund:			
GENERAL FUND	\$2,000,000		

Description of appropriation:

This bill modifies and reestablishes the Wyoming Teacher Shortage Loan Repayment Program (program) under W.S. 21-7-601. The appropriation shall be used to pay for loans, administrative costs associated with the loans, and marketing costs of the program for fiscal years 2025 and 2026. The Commission is authorized to expend not more than 15 percent of the appropriation for the administration of the program, including expenses of the Commission, loan administration fees, and marketing costs. The Commission indicates expending \$50,000 on marketing costs (0200 Supportive Services Costs), \$1,750,000 on loans for eligible participants (0600 Grant & Aid Payments), and \$200,000 on loan administration fees (0900 Contractual Services Costs).

Prepared by: Matthew Willmarth, LSO Phone: 777-7881
(Information provided by Michael Swank, Community College Commission, 777-7068)