

FISCAL NOTE

The fiscal impact, in the form of a revenue increase, is indeterminable.

The bill authorizes the sale, lease or exchange with the federal government of the Kelly parcel.

The annual lease payments for the parcel, if leased, shall be not less than \$6,000,000 per year. The sale price of the parcel, if sold, shall be not less than \$750,000,000. The exchange of the parcel, if exchanged, shall be for ownership in mineral interests in coal or trona totaling a value of not less than \$1,000,000,000.

Lease revenue would be deposited into the Common School Land Income Account (CSLIA). Sale revenue would be deposited into the Common School Permanent Land Fund (CSPLF), and investment earnings on the deposit would subsequently be deposited into the CSLIA. State royalties from mineral development would be deposited into the CSPLF and the Public School Foundation Program Fund (SFP). Leases and bonuses from mineral development would be deposited into the CSLIA.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Office of State Lands and Investments