

FISCAL NOTE

This bill contains an appropriation of \$2,035,000 from the GENERAL FUND to the Wyoming Public Television Matching Funds Account.

This bill contains an appropriation of \$1,905,000 from the GENERAL FUND to the State Fair Endowment Account.

This legislation appropriates up to \$2,035,000 to the Wyoming Public Television (WPTV) Matching Funds Account and up to \$1,905,000 to the State Fair Endowment Account, both of which are invested in Pool A, to bring these accounts to a minimum of \$5,000,000. Appropriations are effective July 1, 2024.

The appropriated funds would also be invested in Pool A. The estimate for the increase in yield, or dividend and interest income, due to these appropriations, averages approximately \$92,000 per year for the WPTV Matching Funds Account and \$87,000 per year for the State Fair Endowment Account for FY 2025 through FY 2027.

This legislation repeals portions of W.S. 9-4-715(p) regarding inclusion of three zero-balance accounts in the Pool A. This does not result in a change to revenue. The three accounts removed from Pool A inclusion are:

- Not more than fifty percent (50%) of all funds received under the Uniform Unclaimed Property Act that are deposited into the unclaimed property account created by W.S. 34-24-124, excluding investment earnings from the account
- The Wyoming national guard youth challenge program endowment account created by W.S. 19-7-207
- The emergency medical services sustainability trust account created by W.S. 33-36-115

Assumptions:

The State Treasurer's Office projects yields, or dividend and interest income, for the Pool A investment pool to be 4.63 percent in FY 2025 and 4.49 percent in both FY 2026 and FY 2027. This information was provided for the Consensus Revenue Estimating Group.

The dividend and interest income on the WPTV Matching Funds Account are transferred to WPTV quarterly.

Per W.S. 11-10-118, one-fourth of the interest and dividends earned on the State Fair Endowment Account would be transferred to the Wyoming State Fair special revenue fund for expenditure on ongoing operations.

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