

**FISCAL NOTE**

No significant fiscal or personnel impact.

This legislation would establish a "rehired retiree" provision for the Paid Firefighter B Pension Plan. Specifically, it would permit an employer to hire back a retired member of the Paid Firefighter B Pension Plan and, if certain requirements are met, the Wyoming Retirement System (WRS) would not have to suspend the retired member's annuity. A rehired retiree would not accrue additional service credit. Per W.S. 9-3-415(h), if the retired member is filling a vacant full-time position of a regular contributing employee in any capacity, the employer pays the full contribution rate.

WRS reports the impact of this legislation on the unfunded accrued liability of the Paid Firefighter B Pension Plan would be neutral because the contribution rate is collected in some cases from employers.

There is the potential for this provision to result in some accelerated retirements. However, WRS actuaries estimate that the provision is actuarially neutral, with no material impact on funding status, progress or required contribution rates.

Prepared by: Polly Scott, LSO Phone: 777-7881  
(Information provided by David Swindell, Executive Director, Retirement System,  
777-5994)