

**FISCAL NOTE**

No significant fiscal or personnel impact at the state level.

This legislation authorizes the establishment of a local government investment equities pool and specifies related duties for the State Treasurer's Office (STO). This legislation may potentially result in increased investment earnings for local governments that participate in the pool; however, this potential fiscal impact is indeterminable because the local governments that may participate and the amounts that may be invested are unknown.

STO reports its office would have to create rules and other infrastructure for the new investment pool, but there would be no significant impact to its office.

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