

FISCAL NOTE

	FY 2025	FY 2026	FY 2027
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase/ (decrease)			
LEGISLATIVE STABILIZATION RESERVE ACCOUNT	(\$23,000,000)	(\$24,000,000)	(\$24,500,000)
STRATEGIC INVESTMENTS AND PROJECTS ACCOUNT	(\$12,600,000)	(\$13,300,000)	(\$13,600,000)
SCHOOL FOUNDATION PROGRAM ACCOUNT	(\$10,300,000)	(\$10,800,000)	(\$11,000,000)
WYOMING DIVIDEND ACCOUNT	\$45,900,000	\$48,100,000	\$49,100,000

Source of revenue increase and (decrease):

This bill creates the Wyoming Dividend Account within the Legislative Stabilization Reserve Account (LSRA) and modifies the distribution of the investment earnings from the Permanent Wyoming Mineral Trust Fund in excess of 2.5 percent of the previous five (5) year average market value of the trust fund.

Under this bill, the first 0.5 percent over 2.5 percent of the previous five (5) year average market value of the trust fund shall be distributed to the Wyoming Dividend Account created by this bill. Under current law, up to 2.5 percent of the previous five (5) year average market value of the trust fund is distributed equally to the LSRA and the Strategic Investments and Projects Account (SIPA), with 1.25 percent of the previous five (5) year average market value of the trust fund guaranteed to the SIPA by the Permanent Wyoming Mineral Trust Fund Reserve Account.

The remaining 2 percent of the previous five (5) year average market value of the trust fund will be distributed equally to the LSRA and SIPA. Amounts distributed to the SIPA are guaranteed by the Permanent Wyoming Mineral Trust Fund Reserve Account and an amount equal to 45 percent of the maximum amount which may be credited to the SIPA pursuant to W.S. 9-4-719(q) is credited to the School Foundation Program Account. The impact to each account is reflected in the above table.

Assumptions:

The forecast investment earnings from the Permanent Wyoming Mineral Trust Fund use the January 2024 Consensus Revenue Estimating Group's estimates.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.