

## HOUSE BILL NO. HB0071

Broadband development subaccount-amendments.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to economic development; authorizing the  
2 use of broadband development subaccount funds as matching  
3 grant funds and for administrative expenses as specified;  
4 and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-12-1404(a)(ii) is amended to read:

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10 **9-12-1404. Economic diversification account created;**  
11 **authorized expenditures.**

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13 (a) There is created an economic diversification  
14 account. All monies in the account are continuously  
15 appropriated to the office of the governor to be used for  
16 the purposes of this article and as otherwise specified by

1 law, including per diem, mileage and other administrative  
2 expenses of the ENDOW executive council. Notwithstanding  
3 W.S. 9-2-1008 and 9-4-207, funds in the account or  
4 subaccounts of the account shall not lapse at the end of  
5 the fiscal period. Interest earned on funds in the account  
6 shall be deposited to the account or appropriate  
7 subaccount. Within the account shall be subaccounts. For  
8 accounting and investment purposes only all subaccounts  
9 shall be treated as separate accounts. The subaccounts are  
10 as follows:

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12 (ii) The broadband development subaccount.  
13 Funds within this subaccount may be expended as requested  
14 by the Wyoming business council and approved by the  
15 governor or his designee to:

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17 (A) Provide funding for agreements entered  
18 into pursuant to W.S. 9-12-1501 through 9-12-1510;

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20 (B) Provide the state's share of any  
21 matching funds required for the state to receive federal  
22 funds under any federal broadband program including, but  
23 not limited to, the broadband equity, access and deployment

1 program established by the federal Infrastructure  
2 Investment and Jobs Act, P.L. 117-58; 135 Stat. 429;

3

4 (C) Pay the reasonable administrative  
5 expenses of the Wyoming business council in an amount not  
6 to exceed three hundred thousand dollars (\$300,000.00).

7

8 **Section 2.** This act is effective immediately upon  
9 completion of all acts necessary for a bill to become law  
10 as provided by Article 4, Section 8 of the Wyoming  
11 Constitution.

12

13

(END)