

Bill No.: HB0073 **Effective:** 7/1/2024
LSO No.: 24LSO-0199
Enrolled Act No.: HEA No. 0001
Chapter No.: 4
Prime Sponsor: Joint Appropriations Committee
Catch Title: **Abandoned mine reclamation accounts.**
Has Report: No
Subject: Creating and repealing accounts associated with abandoned mine land reclamation.

Summary/Major Elements:

- This act creates the Long-term Abandoned Mine Reclamation Account. This account would hold certain funds provided under the federal Infrastructure Investment and Jobs Act.
- Funds in the account can be expended for, among other things, the prevention, abatement and control of subsidence and coal-mine fires.
- The state treasurer is required to invest account funds, and investment earnings must be credited to the new account.
- This act also repeals the Abandoned Mine Land Funds Balancing Account, and any funds remaining in that account are to be transferred to the Abandoned Mine Land Funds Reserve Account on July 1, 2024.

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