Bill No.:	HB0138	**Effective:**	**7/1/2024**

LSO No.: 24LSO-0135

Enrolled Act No.: HEA No. 0051

Chapter No.: 87

Prime Sponsor: Select Committee on Capital Financing & Investments

Catch Title: **State funds-pool A participation and fund limits.**

Has Report: No

Subject: Investment of state funds - Pool A participation.

Summary/Major Elements:

- Pool A is an investment pool offered to a specified list of approximately fifteen (15) governmental funds. The pool is designed for larger funds that can be invested in longer-term investments that typically enjoy higher investment yields. The pool is not designed to act like a checking account where monies are constantly moving in and out of the pool.

- This bill places a new minimum balance threshold of five million dollars ($5,000,000.00) for new funds admitted into Pool A.

- The bill removes three (3) accounts from participation in Pool A. All three (3) of these accounts were authorized to participate in Pool A, but did not participate. The three (3) accounts are: 1) the Wyoming Military Assistance Trust Fund created by W.S. 19-7-401; 2) the Wyoming National Guard Youth Challenge Program Endowment Account created by W.S. 19-7-207; and 3) the Emergency Medical Services Sustainability Trust Account created by W.S. 33-36-115.

- The bill makes clear that funds associated with the Voluntary Pool Program in the Voluntary Pool Program Subaccount within the Emergency Water Projects Account are not eligible for placement in Pool A.

- The bill appropriates approximately two million dollars ($2,000,000.00) to each of the Wyoming Public Television Matching Funds Account and the State Fair Endowment Account to bring each account up to a five million dollars ($5,000,000.00) balance.