

Bill No.: HB0145 **Effective:** 7/1/2024
LSO No.: 24LSO-0257
Enrolled Act No.: HEA No. 0033
Chapter No.: 63
Prime Sponsor: Western
Catch Title: **Open banking-amendments.**
Has Report: No
Subject: Open banking.

Summary/Major Elements:

- Open banking allows a bank to provide customer data to third party financial service providers upon request of the customer in order to receive a product or service from the third party.
- This bill amends existing open banking laws to clarify that a customer is a natural person or an agent, trustee or representative acting on behalf of a natural person. The bill further clarifies that a bank participating in open banking shall limit the customer data it makes available to third parties to data that is necessary to receive the third party product or service.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.