

Bill No.: SF0042 **Effective:** **Immediately**
LSO No.: **24LSO-0181**
Enrolled Act No.: SEA No. 0069
Chapter No.: 75
Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee
Catch Title: **Low-carbon reliable energy standards-amendments.**
Has Report: Yes
Subject: Amending requirements and deadlines for low-carbon generation standards.

Summary/Major Elements:

- In 2020, the Legislature established low-carbon electricity generation standards that public utilities must begin to meet and, by 2030, must meet. These standards require a certain percentage of electricity that is generated to be low-carbon, reliable and dispatchable.
- The act amends the definition of "low-carbon" and the low-carbon requirements to apply to public utilities that serve more than ten thousand (10,000) Wyoming electric customers and specifies that the low-carbon standards must be met through dispatchable and reliable low-carbon electricity from an existing coal-fired generation unit or an equivalent new coal-fueled generation unit.
- The deadline for utilities to comply with the low-carbon standards is extended from 2030 to 2033.
- The act requires the Public Service Commission to promulgate rules that require each public utility to, beginning July 1, 2024, file an annual report with the Commission outlining the steps the utility is taking to determine the market for carbon dioxide from electricity generation and to achieve the low-carbon generation standard.
- The act also requires the Commission to, not later than December 15, 2024, establish baseline standards to ensure adequate, reliable and dispatchable power in Wyoming.
- Current law authorizes a public utility to collect a rate recovery for the costs incurred in complying with low-carbon standards up to two percent (2%) of a customer's bill. This act prohibits rate recovery under this provision after the public utility has been authorized by the Commission to collect these costs through base rates or another recovery mechanism.

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- The act clarifies that the annual report the Commission must submit to the Legislature is required to go to the Joint Minerals, Business, and Economic Development Interim Committee and the Joint Corporations, Elections, and Political Subdivisions Interim Committee.
- This act requires the Public Service Commission to promulgate rules to implement the act; the Commission must also amend deadlines for public utilities to submit final plans in light of the changes to deadlines in the act.

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