HOUSE OF REPRESENTATIVES
WYOMING STATE LEGISLATURE

Message No. 319

CONCURRENCE REQUESTED

Mr. President: February 19, 2025

S.F. No. 0069 Homeowner property tax exemption.

The Senate File listed above passed on third reading in an amended form as follows by the vote indicated.

SF0069H2001/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)

Page 1-line 16 Delete "and the associated improved land".

Page 2-line 6 After "structure" delete balance of line.

Page 2-line 7 Delete "associated improved land".

Page 2-line 10 Delete "and associated improved land".

SF0069H2002/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)

Page 2-line 8 Delete "one million dollars ($1,000,000.00)" and insert "five hundred thousand dollars ($500,000.00)".

SF0069H2003/ADOPTED (TO ENGROSSED COPY)
Page 2-line 20 After "unit" insert "and, effective beginning in tax year 2026, that is occupied for not less than eight (8) months of the applicable tax year".

SF0069H2004.02/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)
[DIVIDED AMENDMENT]

Delete the Geringer committee of the whole amendment (SF0069HW001/AE) entirely and further amend as follows:

Page 2-after line 20 Insert and renumber as necessary:

"(C) The county treasurer for each county shall keep accurate records of the reduction in tax revenues caused by the homeowner tax exemption provided by this paragraph for the county and for each governmental entity for which notification is made pursuant to W.S. 39-13-104(k) and shall report that information to the department. The department shall compile and verify the information received from each county and shall verify any reductions in the distribution of mill levies to the school foundation program account under W.S. 21-13-303. Subject to appropriation of funds by the legislature, the department shall distribute verified amounts to each county treasurer for distribution as provided in W.S. 39-13-111 in an amount necessary to compensate each government entity for the reduction in tax revenues due to the exemption under this paragraph. If funds appropriated by the legislature for distribution under this subparagraph are insufficient to complete all necessary distributions, there is appropriated to the department of revenue from the legislative stabilization reserve account an amount equal to the amount by which legislative appropriations are insufficient to make distributions necessary under this subparagraph for the current tax year. The department shall transfer this legislative stabilization reserve account appropriation to each county for distribution to each government entity in an amount necessary to compensate each government entity for the reduction in tax revenues. No appropriation from the legislative stabilization reserve account shall be authorized under this paragraph after June 30, 2027 and total appropriations from the legislative stabilization reserve account under this subparagraph shall not exceed one hundred million dollars ($100,000,000.00). If funds appropriated by the legislature for distribution under this subparagraph are insufficient to complete all necessary distributions, the department shall distribute funds to each government entity on a pro rata basis;".

Page 2-line 22 Delete "(C)" and insert "(D)".

Page 3-line 2 Delete "(D)" and insert "(E)".

SF0069H2005/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)

Delete the first Locke second reading amendment (SF0069H2001/ACE) and the second Locke reading amendment (SF0069H2002/ACE) entirely and further amend as follows:

Page 1-line 2 Delete "providing".

Page 1-line 3 Delete "a sunset date;" insert "requiring reporting; requiring rulemaking;".

Page 2-line 5 Delete "fair market".

Page 2-line 6 Delete "value" and insert "increase in assessed valuation from 2019 to 2024".

Page 2-line 7 Delete "exemption" and insert "increase in assessed valuation".

Page 2-line 8 Delete entirely.

Page 2-line 9 Delete line through "value of" and insert "not exceed two million dollars ($2,000,000.00) for".

Page 2-line 10 After "land." insert "For any single family residential structure that is constructed during or after 2019, the amount of the exemption under this paragraph shall be fifty percent (50%) of the increase in assessed valuation between the year the structure was constructed and 2024.".

Page 2-lines 22 and 23 Delete entirely including the fourth Locke second reading amendment (SF0069H2004/AE) to these lines and renumber as necessary.

Page 3-line 2 Delete the fourth Locke second reading amendment (SF0069H2004/AE) to this line; delete "(D)" and insert "(C)".

Page 3-line 8 Delete "2025" and insert "2026".

Page 3-lines 10 through 13 Delete entirely and insert:

"**Section 3.** The department of revenue shall calculate and publish, by county, the average increase in assessed valuation for residential properties for the 2019 through 2024 period.

Section 4. The department of revenue shall promulgate all rules necessary to implement this act including the method for calculating the reduction in assessed valuation for each county.

Section 5.

(a) Except as provided in subsection (b) of this act, this act is effective January 1, 2026.

(b) Sections 4 and 5 of this act are effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.".

SF0069H2006/ADOPTED (TO ENGROSSED COPY)

Page 2-line 20

In the third Locke second reading amendment (SF0069H2003/AE) to this line, after "of the applicable tax year" insert ". A person claiming an exemption under this paragraph shall not be required to occupy a single family residential structure for not less than eight (8) months of the applicable tax year if the person is an active duty member of the armed forces who is deployed outside the state".

SF0069H3001/ADOPTED (TO ENGROSSED COPY)

Page 2-line 20

In the third Locke second reading amendment (SF0069H2003/AE) to this line, delete "eight (8) months of" and insert "the time specified for occupancy of a primary residence as provided in W.S. 39-11-105(a)(xliv)(C)(II) in"; in the first Heiner second reading amendment (SF0069H2006/AE) to this line, delete "eight months of" and insert "the time specified for occupancy of a primary residence as provided in W.S. 39-11-105(a)(xliv)(C)(II) in".

SF0069H3010/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)

Delete the first Locke second reading amendment (SF0069H2001/ACE), the second Locke second reading amendment (SF0069H2002/ACE), the fourth Locke second reading amendment (SF0069H2004.02/ACE), the Clouston second reading amendment (SF0069H2005/ACE), the first Clouston third reading amendment (SF0069H3002/AE), the second Clouston third reading amendment (SF0069H3003/ACE), the third Clouston third reading amendment (SF0069H3004/ACE), the fourth Clouston third reading amendment (SF0069H3005/ACE), the first Harshman third reading amendment (SF0069H3006/AE), the Lawley third reading amendment (SF0069H3007/AE), the fifth Clouston third reading amendment (SF0069H3008/AE) and the Larson, JT third reading amendment (SF0069H3009/AE) entirely and further amend as follows:

Page 1-line 16 Delete "and the associated improved land".

Page 2-line 6 Delete "and the".

Page 2-line 7 Delete "associated improved land".

Page 2-line 10 Delete "and associated improved land".

SF0069H3011/ADOPTED (TO ENGROSSED COPY)
Delete the first Locke second reading amendment (SF0069H2001/ACE), the second Locke second reading amendment (SF0069H2002/ACE), the fourth Locke second reading amendment (SF0069H2004.02/ACE), the Clouston second reading amendment (SF0069H2005/ACE), the first Clouston third reading amendment (SF0069H3002/AE), the second Clouston third reading amendment (SF0069H3003/ACE), the third Clouston third reading amendment (SF0069H3004/ACE), the fourth Clouston third reading amendment (SF0069H3005/ACE), the first Harshman third reading amendment (SF0069H3006/AE), the Lawley third reading amendment (SF0069H3007/AE), the fifth Clouston third reading amendment (SF0069H3008/AE) and the Larson, JT third reading amendment (SF0069H3009/AE) entirely and further amend as follows:

Page 1-line 2 After "applicability;" insert "requiring reporting; providing an appropriation;".

Page 2-after line 20 Insert and renumber as necessary:

"(C) The county treasurer for each county shall keep accurate records of the reduction in tax revenues caused by the homeowner tax exemption provided by this paragraph for the county and for each governmental entity for which notification is made pursuant to W.S. 39-13-104(k) and shall report that

information to the department. The department shall compile and verify the information received from each county and shall verify any reductions in the distribution of mill levies to the school foundation program account under W.S. 21-13-303. Subject to appropriation of funds by the legislature, the department shall distribute verified amounts to each county treasurer for distribution as provided in W.S. 39-13-111 in an amount necessary to compensate each government entity for the reduction in tax revenues due to the exemption under this paragraph. If funds appropriated by the legislature for distribution under this subparagraph are insufficient to complete all necessary distributions, there is appropriated to the department of revenue from the legislative stabilization reserve account an amount equal to the amount by which legislative appropriations are insufficient to make distributions necessary under this subparagraph for the current tax year. The department shall transfer this legislative stabilization reserve account appropriation to each county for distribution to each government entity in an amount necessary to compensate each government entity for the reduction in tax revenues. The department shall not distribute more than fifty percent (50%) of the funds available in tax year 2025 and shall distribute the remainder of any funds available in tax year 2026.

No appropriation from the legislative stabilization reserve account shall be authorized under this paragraph after June 30, 2027 and total appropriations from the legislative stabilization reserve account under this subparagraph shall not exceed one hundred million dollars ($100,000,000.00). If funds appropriated by the legislature for distribution under this subparagraph are insufficient to complete all necessary distributions, the department shall distribute funds to each government entity on a pro rata basis;".

Page 2-line 22 Delete "(C)" and insert "(D)".

Page 3-line 2 Delete "(D)" and insert "(E)".

Page 3-after line 8 Insert and renumber as necessary:

"**Section 3.** There is appropriated one hundred twenty-five million dollars ($125,000,000.00) from the general fund to the department of revenue for the purposes of reimbursing government entities, including school districts, for losses in revenue resulting from the homeowner tax exemption as provided in this act. This appropriation shall be for the period beginning with the effective date of this act and ending June 30, 2027. This appropriation shall not be transferred or expended for any other

purpose and any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on June 30, 2027. It is the intent of the legislature that this appropriation not be included in the department's standard budget for the immediately succeeding fiscal biennium.".

Page 3-line 10 Delete "**Section 3.**" and insert "**Section 4.**".

SF0069H3012/ADOPTED (TO ENGROSSED COPY)
Delete the first Locke second reading amendment (SF0069H2001/ACE), the second Locke second reading amendment (SF0069H2002/ACE), the fourth Locke second reading amendment (SF0069H2004.02/ACE), the Clouston second reading amendment (SF0069H2005/ACE), the first Clouston third reading amendment (SF0069H3002/AE), the second Clouston third reading amendment (SF0069H3003/ACE), the third Clouston third reading amendment (SF0069H3004/ACE), the fourth Clouston third reading amendment (SF0069H3005/ACE), the Harshman third reading amendment (SF0069H3006/AE), the Lawley third reading amendment (SF0069H3007/AE), the fifth Clouston third reading amendment (SF0069H3008/AE) and the Larson, JT third reading amendment (SF0069H3009/AE) entirely and further amend as follows:

Page 1-line 3 Before "sunset date" insert "contingent".

Page 2-line 4 After "(A)" insert "For tax years 2025 and 2026,".

Page 2-line 10 Before "The exemption" insert "For tax year 2027 and thereafter, the amount of the exemption under this paragraph shall be twenty-five percent (25%) of the fair market value of a single family residential structure, provided that the exemption shall only apply to the first one million dollars ($1,000,000.00) of the fair market value of the single family residential structure.".

Page 2-lines 22 and 23 Delete entirely and renumber as necessary.

Page 3-after line 8 Insert and renumber as necessary:

"Section 3.

(a) Nothing in this act is intended to be or shall be construed as substantially the same as any proposed law offered

for initiative as provided in W.S. 22-24-319(a)(iii), including the "people's initiative to limit property tax in Wyoming through a homeowner's property tax exemption."

(b) This act is repealed effective January 1, 2027 if the secretary of state certifies to the department of revenue that the "people's initiative to limit property tax in Wyoming through a homeowner's property tax exemption" was passed by the voters during the 2026 general election.".

Ayes 42 Noes 19 Excused 1 Absent 0 Conflict 0

The House respectfully asks the Senate to concur by adopting the listed amendments.

Sincerely,

Katie Talbott
House Chief Clerk

Bill Jacket Attached