



SF0168

Budget reserve account-repeal.

Sponsored By: Senator(s) Hicks, Driskill, Gierau, Laursen, D, Nethercott and Salazar and Representative(s) Allemand, Angelos, Bear, Heiner, Neiman, Pendergraft and Smith, S

AN ACT relating to public funds; repealing the budget reserve account; providing for the transfer from and the reversion of funds from the budget reserve account; making conforming amendments; repealing obsolete language; requiring reports; and providing for an effective date.

1/23/2025 Bill Number Assigned
1/24/2025 S Received for Introduction
1/24/2025 S Introduced and Referred to S02 - Appropriations
1/28/2025 S02 - Appropriations:Recommend Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Driskill, Gierau, Laursen, Salazar, Smith
Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/28/2025 S Placed on General File
1/29/2025 S COW:Passed
1/30/2025 S 2nd Reading:Passed
1/31/2025 S 3rd Reading:Passed 31-0-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pappas, Pearson, Rothfuss, Salazar, Schuler, Scott, Smith, Steinmetz
Ayes 31 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/31/2025 H Received for Introduction
2/10/2025 H Introduced and Referred to H02 - Appropriations
2/13/2025 H02 - Appropriations:Recommend Do Pass 6-0-1-0-0

ROLL CALL

Ayes: Representative(s) Allemand, Angelos, Bear, Haroldson, Pendergraft, Sherwood
Excused: Representative Smith
Ayes 6 **Nays** 0 **Excused** 1 **Absent** 0 **Conflicts** 0

2/13/2025 H Placed on General File
2/18/2025 H COW:Passed
2/19/2025 H 2nd Reading:Passed

SF0168H3001/FAILED

Page 1-line 3 After "account;" insert "providing for a transfer of funds to the legislative stabilization reserve account;".

Page 1-line 13 After "and (ix)," insert "9-4-719(b) by creating a new paragraph (iii),".

Page 14-after line 18 Insert:

"9-4-719. Investment earnings spending policy permanent funds.

(b) There is created the permanent Wyoming mineral trust fund reserve account. All funds within the account shall be invested by the state treasurer as authorized under W.S. 9-4-715(a), (d), (e) and (r) and all investment earnings from the account shall be credited to the account. Except for funds specified by the legislature that guarantee the obligations of permanent Wyoming mineral trust fund investment earnings and funds to be transferred into the permanent Wyoming mineral trust fund, funds deposited into the reserve account created by this subsection are intended to be inviolate and constitute a permanent or perpetual trust fund. Beginning July 1, 2021 for fiscal year 2022 and each fiscal year thereafter, to the extent funds are available, the state treasurer shall transfer unobligated funds from this account to the general fund on a quarterly, pro-rata basis as necessary to ensure that an amount equal to two and one-half percent (2.5%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, is available for expenditure during each fiscal year. As soon as possible after the end of each of the fiscal years beginning on and after July 1, 2017, after making any transfer required pursuant to paragraphs (i) and (ii) of this subsection, revenues in this account in excess of two hundred forty-five percent (245%) of the spending policy amount in subsection (d) of this section shall be credited to the permanent Wyoming mineral trust fund. For fiscal year 2020 and for each fiscal year thereafter:

(iii) As soon as practicable after the end of the fiscal year, after making any other transfers provided by law from the permanent Wyoming mineral trust fund reserve account, but prior to calculating the balance of the account under this subsection, the state treasurer shall transfer from the account an amount equal to the difference between the maximum amount which may be credited to the legislative stabilization reserve account pursuant to subsection (q) of this section and the amount actually credited to that account in the applicable fiscal year.". HARSHMAN

SF0168H3002/FAILED

Page 1-line 3 Before "making" insert "amending percentages of funds that are to be reserved in the general fund;".

Page 4-line 20 Strike "five percent (5%)" and insert "four percent (4%)". HARSHMAN

SF0168H3003/WITHDRAWN

2/20/2025 H 3rd Reading:Passed 45-15-2-0-0

ROLL CALL

Ayes: Representative(s) Allemand, Andrew, Angelos, Banks, Bear, Brady, Bratten, Brown, G, Brown, L, Byron, Campbell, K, Clouston, Connolly, Erickson, Geringer, Guggenmos, Haroldson, Heiner, Hoeft, Johnson, Kelly, Knapp, Larson, Lawley, Lien, Locke, Lucas, Mccann, Neiman, Ottman, Pendergraft, Posey, Rodriguez-Williams, Schmid, Singh, Smith, Strock, Styvar, Tarver, Wasserburger, Webb, Webber, Wharff, Williams, Yin

Nays: Representative(s) Campbell, E, Chestek, Davis, Eklund, Filer, Harshman, Jarvis, Larsen, Nicholas, Provenza, Sherwood, Storer, Thayer, Washut, Wylie

Excused: Representative(s) Riggins, Winter

Ayes 45 **Nays** 15 **Excused** 2 **Absent** 0 **Conflicts** 0

2/20/2025 Assigned Number SEA No. 0021

2/21/2025 S President Signed SEA No. 0021
2/24/2025 H Speaker Signed SEA No. 0021
2/27/2025 Became Law without Signature
2/27/2025 Assigned Chapter Number 63

Chapter No. 63 Session Laws of Wyoming 2025