



SF0169

Strategic investments and projects account-repeal.

Sponsored By: Senator(s) Hicks, Driskill, Gierau, Laursen, D, Nethercott and Salazar and Representative(s) Allemand, Angelos, Bear, Heiner, Pendergraft and Smith, S

AN ACT relating to public funds; repealing the strategic investments and projects account; providing for the transfer from and the reversion of funds from the strategic investments and projects account; making conforming amendments; repealing obsolete language; requiring reports; and providing for effective dates.

1/23/2025 Bill Number Assigned
1/24/2025 S Received for Introduction
1/29/2025 S Introduced and Referred to S02 - Appropriations
2/3/2025 S02 - Appropriations:Recommend Do Pass 5-0-0-0

ROLL CALL

Ayes: Senator(s) Driskill, Gierau, Laursen, Salazar, Smith
Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/3/2025 S Placed on General File
2/4/2025 S COW:Laid Back
2/7/2025 S COW:Passed

SF0169S2001/ADOPTED

Page 1-line 10 Delete "9-4-719(q)(i)" and insert "9-4-719(b)(intro) and (q)(i)".

Page 3-after line 7 Insert:

"(b) There is created the permanent Wyoming mineral trust fund reserve account. All funds within the account shall be invested by the state treasurer as authorized under W.S. 9-4-715(a), (d), (e) and (r) and all investment earnings from the account shall be credited to the account. Except for funds specified by the legislature that guarantee the obligations of permanent Wyoming mineral trust fund investment earnings and funds to be transferred into the permanent Wyoming mineral trust fund, funds deposited into the reserve account created by this subsection are intended to be inviolate and constitute a permanent or perpetual trust fund. Beginning July 1, 2021 for fiscal year 2022 and each fiscal year thereafter, to the extent funds are available, the state treasurer shall transfer unobligated funds from this account to the general fund on a quarterly, pro-rata basis as necessary to ensure that an amount equal to two and one-half percent (2.5%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, is available for expenditure during each fiscal year. As soon as possible after the end of each of the fiscal years beginning on and after July 1, 2017, after making any transfer required ~~pursuant to paragraphs (i) and (ii) of by~~ this subsection, revenues in this account in excess of two hundred forty-five percent (245%) of the spending policy amount in subsection (d) of this section shall be credited to the permanent Wyoming mineral trust fund. For fiscal year ~~2020-2026~~ and for each fiscal year thereafter:". HICKS

2/10/2025 S 2nd Reading:Passed

2/11/2025 S 3rd Reading:Passed 29-1-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pearson, Salazar, Schuler, Scott, Smith, Steinmetz

Nays: Senator Rothfuss

Excused: Senator Pappas

Ayes 29 **Nays** 1 **Excused** 1 **Absent** 0 **Conflicts** 0

2/11/2025 H Received for Introduction

2/14/2025 H Introduced and Referred to H02 - Appropriations

2/25/2025 H02 - Appropriations:Recommend Do Pass 7-0-0-0-0

ROLL CALL

Ayes: Representative(s) Allemand, Angelos, Bear, Haroldson, Pendergraft, Sherwood, Smith

Ayes 7 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/25/2025 H Placed on General File

2/27/2025 H COW:Passed

2/28/2025 H 2nd Reading:Laid Back

SF0169H2001/FAILED

(TO ENGROSSED COPY)

Page 1-line 2 After "account;" insert "amending the distribution of funds and investment earnings;".

Page 1-line 10 After "9-4-719(b)(intro)" insert ", by creating new paragraphs (iii) and (iv)".

Page 2-line 23 Delete "general fund" and insert "legislative stabilization reserve account".

Page 4-after line 14 Insert:

"(iii) As soon as practicable after the end of the fiscal year, the state treasurer shall transfer an amount equal to forty-five hundredths percent (0.45%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, from the legislative stabilization reserve account to the public school foundation program account;

(iv) As soon as practicable after the end of the fiscal year, after making any other transfers provided by law from the permanent Wyoming mineral trust fund reserve account, but prior to calculating the balance of the account under this subsection, the state treasurer shall transfer from the account an amount equal to the positive difference between one and twenty-five hundredths percent (1.25%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, and the amount actually credited to the legislative stabilization reserve account under subsection (q) of this section in the applicable fiscal year." HARSHMAN

SF0169H2002/FAILED

**(TO ENGROSSED COPY)
(CORRECTED COPY)**

Page 1-line 5 After "reports;" insert "providing an appropriation;".

Page 1-line 6 Delete entirely and insert "and providing for effective dates.".

Page 6-after line 9 Insert and renumber as necessary:

"Section 6.

(a) There is appropriated eighteen million dollars (\$18,000,000.00) from the Wyoming state penitentiary capital construction account to the department of corrections for purposes of integrating the department's security system. This appropriation shall be for the period beginning with the effective date of this section and ending June 30, 2026. This appropriation shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on June 30, 2026. It is the intent of the legislature that this appropriation not be included in the department of correction's standard budget for the immediately succeeding fiscal biennium.

(b) The amount appropriated in subsection (a) of this section shall be reduced by one dollar (\$1.00) for every one dollar (\$1.00) appropriated in any other bill enacted into law during the 2025 legislative session for purposes of integrating the department of correction's security system.".

Page 6-line 11 Delete entirely and insert:

"Section 7.

(a) Except as provided in subsection (b) of this section, this act is effective July 1, 2026.

(b) Sections 6 and 7 of this act are effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.".

THAYER, WILLIAMS

ROLL CALL

Ayes: Representative(s) Angelos, Banks, Byron, Clouston, Davis, Eklund, Erickson, Filer, Geringer, Harshman, Jarvis, Larsen, Larson, Nicholas, Posey, Thayer, Washut, Williams, Wylie, Yin

Nays: Representative(s) Allemand, Andrew, Bear, Brady, Bratten, Brown, G, Brown, L, Campbell, E, Campbell, K, Chestek, Connolly, Guggenmos, Haroldson, Heiner, Hoeft, Johnson, Kelly, Knapp, Lawley, Lien, Locke, Lucas, Mccann, Neiman, Ottman, Pendergraft, Provenza, Rodriguez-Williams, Sherwood, Singh, Smith, Storer, Strock, Styvar, Tarver, Wasserburger, Webb, Webber, Wharff, Winter

Excused: Representative(s) Riggins, Schmid

Ayes 20 Nays 40 Excused 2 Absent 0 Conflicts 0

SF0169H2003/FAILED

(TO ENGROSSED COPY)

Page 1-line 5 After "reports;" insert "appropriating funds;".

Page 1-line 6 Delete entirely and insert "and providing for effective dates.".

Page 6-after line 9

Insert and renumber as necessary:

"Section 6.

(a) There is appropriated three million dollars (\$3,000,000.00), or as much thereof as is available, from the strategic investments and projects account to the state shooting complex account created in 2023 Wyoming Session Laws, Chapter 146, Section 3(a). This appropriation shall not be transferred or expended for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e), 9-4-207 and section 4 of this act, funds from this appropriation shall not revert and funds in the state shooting complex account are authorized to be expended by the department of state parks and cultural resources for the siting, construction, operation and maintenance of the Wyoming state shooting complex.

(b) If 2025 Senate File 0001 or 2025 House Bill 0001 is enacted into law, the appropriations in subsection (a) of this section shall be reduced by one dollar (\$1.00) for every one dollar (\$1.00) in funds appropriated to the state shooting complex account in 2025 Senate File 0001 or 2025 House Bill 0001."

Page 6-line 11

Delete entirely including the Thayer et al. second reading amendment (SF0169H2002/ACE) to this line and insert and renumber as necessary:

"Section 7.

(a) Except as provided in subsection (b) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution

(b) Sections 1 through 5 of this act are effective July 1, 2026."
WASHUT

ROLL CALL

Ayes: Representative(s) Banks, Brown, L, Byron, Campbell, K, Clouston, Connolly, Davis, Erickson, Filer, Harshman, Hoeft, Larsen, Larson, Nicholas, Ottman, Rodriguez-Williams, Tarver, Washut, Williams, Winter, Yin

Nays: Representative(s) Allemand, Andrew, Angelos, Bear, Brady, Bratten, Brown, G, Campbell, E, Chestek, Eklund, Geringer, Guggenmos, Haroldson, Heiner, Jarvis, Johnson, Kelly, Knapp, Lawley, Lien, Locke, Lucas, Mccann, Neiman, Pendergraft, Posey, Provenza, Riggins, Sherwood, Singh, Smith, Storer, Strock, Styvar, Thayer, Wasserburger, Webb, Webber, Wharff, Wylie

Excused: Representative Schmid

Ayes 21 **Nays** 40 **Excused** 1 **Absent** 0 **Conflicts** 0

3/3/2025 H 2nd Reading:Passed

SF0169H3001/ADOPTED

(TO ENGROSSED COPY)

Page 1-line 4 After "account;" insert "authorizing expenditures;"

Page 1-line 6 Delete entirely and insert "and providing for effective dates."

Page 6-after line 9

Insert and renumber as necessary:

"Section 6. The state auditor shall transfer one dollar (\$1.00), or as much thereof as is available, from the strategic investments and projects account to the state shooting complex account created in 2023 Wyoming Session Laws, Chapter 146, Section 3(a). These funds shall not be transferred or expended for any other purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e), 9-4-207 and section 4 of this act, these funds shall not revert and all funds in the state shooting complex account are authorized to be expended by the department of state parks and cultural resources for the siting, construction, operation and maintenance of the Wyoming state shooting complex."

Page 6-line 11 Delete entirely and insert and renumber as necessary:

"Section 7.

(a) Except as provided in subsection (b) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(b) Sections 1 through 5 of this act are effective July 1, 2026."
WASHUT, PENDERGRAFT, RODRIGUEZ-WILLIAMS, WINTER

ROLL CALL

Ayes: Representative(s) Allemand, Andrew, Angelos, Banks, Bratten, Brown, L, Byron, Campbell, E, Campbell, K, Chestek, Connolly, Davis, Erickson, Filer, Geringer, Haroldson, Harshman, Heiner, Hoeft, Kelly, Larsen, Larson, Locke, Mccann, Neiman, Nicholas, Ottman, Pendergraft, Posey, Provenza, Riggins, Rodriguez-Williams, Sherwood, Smith, Storer, Thayer, Washut, Webber, Williams, Winter, Wylie, Yin

Nays: Representative(s) Bear, Brady, Brown, G, Clouston, Eklund, Guggenmos, Jarvis, Johnson, Knapp, Lawley, Lien, Schmid, Singh, Strock, Styvar, Tarver, Wasserburger, Webb, Wharff

Excused: Representative Lucas

Ayes 42 **Nays** 19 **Excused** 1 **Absent** 0 **Conflicts** 0

SF0169H3002.01/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)
[DIVIDED AMENDMENT]

Page 1-line 6 Delete entirely including the Washut et al. third reading amendment (SF00169H3001/AE) to this line and insert "and providing for effective dates.". THAYER, OTTMAN, PROVENZA, WILLIAMS

SF0169H3002.02/ADOPTED (TO ENGROSSED COPY)
(CORRECTED COPY)
[DIVIDED AMENDMENT]

Page 1-line 5 After "reports;" insert "transferring an appropriation;".

Page 6-after line 9 Insert and renumber as necessary:

"Section 6.

(a) There is appropriated eighteen million dollars (\$18,000,000.00) from the Wyoming state penitentiary capital construction account within the strategic investments and project account to the department of corrections for purposes of integrating the department's security system. This appropriation shall be for the period beginning with the effective date of this section and ending June 30, 2026. This appropriation shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on June 30, 2026. It is the intent of the legislature that this appropriation not be included in the department of correction's standard budget for the immediately succeeding fiscal biennium.

(b) The amount appropriated in subsection (a) of this section shall be reduced by one dollar (\$1.00) for every one dollar (\$1.00) appropriated in any other bill enacted into law during the 2025 legislative session for purposes of integrating the department of correction's security system."

Page 6-line 11 Delete entirely including the Washut et al. third reading amendment (SF00169H3001/AE) to this line and insert:

"Section 7.

(a) Except as provided in subsection (b) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(b) Sections 1 through 5 of this act are effective July 1, 2026.". THAYER, OTTMAN, PROVENZA, WILLIAMS

ROLL CALL

Ayes: Representative(s) Angelos, Banks, Brown, L, Byron, Campbell, E, Chestek, Clouston, Connolly, Davis, Eklund, Erickson, Filer, Geringer, Haroldson, Harshman, Jarvis, Larsen, Larson, Lawley, Nicholas, Ottman, Pendergraft, Posey, Provenza, Sherwood, Smith, Storer, Tarver, Thayer, Washut, Williams, Winter, Wylie, Yin

Nays: Representative(s) Allemand, Andrew, Bear, Brady, Bratten, Brown, G, Campbell, K, Guggenmos, Heiner, Hoeft, Johnson, Kelly, Knapp, Lien, Locke, Mccann, Neiman, Riggins, Rodriguez-Williams, Schmid, Singh, Strock, Styvar, Wasserburger, Webb, Webber, Wharff

Excused: Representative Lucas

Ayes 34 **Nays** 27 **Excused** 1 **Absent** 0 **Conflicts** 0

SF0169H3003/ADOPTED

(TO ENGROSSED COPY)

Page 5-line 18

After "account" insert ", except funds in the Wyoming state penitentiary capital construction account within the strategic investments and project account,". THAYER, LARSEN, L, YIN

SF0169H3004/FAILED

(TO ENGROSSED COPY)

Page 1-line 2

After "account;" insert "amending the distribution of funds and investment earnings;".

Page 1-line 10

After "9-4-719(b)(intro)" insert ", by creating new paragraphs (iii) and (iv)".

Page 2-line 23

Delete "general fund" and insert "legislative stabilization reserve account".

Page 4-after line 14

Insert:

"(iii) As soon as practicable after the end of the fiscal year, the state treasurer shall transfer an amount equal to forty-five hundredths percent (0.45%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, from the legislative stabilization reserve account to the public school foundation program account;

(iv) As soon as practicable after the end of the fiscal year, after making any other transfers provided by law from the permanent Wyoming mineral trust fund reserve account, but prior to calculating the balance of the account under this subsection, the state treasurer shall transfer from the account an amount equal to the positive difference between two and one-half percent (2.5%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, and the amount actually credited to the legislative stabilization reserve account under subsection (q) of this section in the applicable fiscal year." HARSHMAN

ROLL CALL

Ayes: Representative(s) Brown, L, Byron, Campbell, E, Chestek, Clouston, Connolly, Davis, Eklund, Erickson, Filer, Geringer, Harshman, Jarvis, Kelly, Larsen, Larson, Lawley, Nicholas, Posey, Provenza, Sherwood, Storer, Thayer, Washut, Williams, Winter, Wylie, Yin

Nays: Representative(s) Allemand, Andrew, Angelos, Banks, Bear, Brady, Bratten, Brown, G, Campbell, K, Guggenmos, Haroldson, Heiner, Hoeft, Johnson, Knapp, Lien, Locke, Mccann, Neiman, Ottman, Pendergraft, Riggins, Rodriguez-Williams, Schmid, Singh, Smith, Strock, Styvar, Tarver, Wasserburger, Webb, Webber, Wharff

Excused: Representative Lucas

Ayes 28 **Nays** 33 **Excused** 1 **Absent** 0 **Conflicts** 0

3/4/2025 H 3rd Reading:Passed 46-14-2-0-0

ROLL CALL

Ayes: Representative(s) Allemand, Andrew, Angelos, Banks, Bear, Brady, Bratten, Brown, G, Byron, Campbell, K, Clouston, Connolly, Davis, Erickson, Geringer, Guggenmos, Haroldson, Heiner, Hoeft, Johnson, Kelly, Knapp, Larson, Lawley, Lien, Locke, Mccann, Neiman, Ottman, Pendergraft, Riggins, Rodriguez-Williams, Sherwood, Singh, Smith, Strock, Styvar, Tarver, Washut, Webb, Webber, Wharff, Williams, Winter, Wylie, Yin

Nays: Representative(s) Brown, L, Campbell, E, Chestek, Eklund, Filer, Harshman, Jarvis, Larsen, Nicholas, Posey, Provenza, Schmid, Storer, Wasserburger

Excused: Representative(s) Lucas, Thayer

Ayes 46 **Nays** 14 **Excused** 2 **Absent** 0 **Conflicts** 0

3/4/2025 S Received for Concurrence

3/5/2025 S Concur:Failed 1-30-0-0-0

ROLL CALL

Ayes: Senator Cooper

Nays: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Case, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pappas, Pearson, Rothfuss, Salazar, Schuler, Scott, Smith, Steinmetz

Ayes 1 **Nays** 30 **Excused** 0 **Absent** 0 **Conflicts** 0

3/5/2025 S Appointed JCC01 Members
 Senator(s) Hicks, Rothfuss, Smith, D
3/5/2025 H Appointed JCC01 Members
 Representative(s) Washut, Angelos, Bear
3/5/2025 JCC Requested a New Committee to be Appointed
3/5/2025 Pursuant to JR 2-1(c):S Appointed JCC02 Members
 Senator(s) Hicks, Rothfuss, Smith, D
3/6/2025 Pursuant to JR 2-1(c): H Appointed JCC02 Members
 Representative(s) Washut, Angelos, Bear
3/6/2025 S Adopted SF0169JC002: 19-9-3-0-0

SF0169JC002/SADOPTEDHADOPTED (TO ENGROSSED COPY)

Adopt the following House amendments:

SF0169H3003/AE

Delete the following House amendments:

SF0169H3001/AE

SF0169H3002.01/ACE

SF0169H3002.02/ACE

Further amend the ENGROSSED COPY as follows:

Page 1-line 6 Delete entirely and insert "and providing for effective dates."

Page 6-after line 9 Insert and renumber as necessary:

"Section 6. On the effective date of this section, the state auditor shall transfer ten million dollars (\$10,000,000.00), or as much thereof as is available, from the strategic investments and projects account to the department of state parks and cultural resources for the siting, construction, operation and maintenance of the Wyoming state shooting complex. These funds shall not be transferred or expended for any other purpose.

Section 7. On the effective date of this section, the state auditor shall transfer nine million dollars (\$9,000,000.00) from the Wyoming state penitentiary capital construction account within the strategic investments and project account to the department of corrections for purposes of integrating the department's security system. These funds shall not be transferred or expended for any other purpose."

Page 6-line 11 Delete entirely and insert:

"Section 8.

(a) Except as provided in subsection (b) of this section, this act is effective July 1, 2026.

(b) Sections 6 through 8 of this act are effective immediately upon completion of all acts necessary for a bill to become law as provided by Article

4, Section 8 of the Wyoming Constitution.". HICKS, ROTHFUSS, SMITH, D, WASHUT, ANGELOS, BEAR

ROLL CALL

Ayes: Senator(s) Anderson, Boner, Brennan, Cooper, Crum, Dockstader, French, Gierau, Hicks, Landen, Laursen, Nethercott, Olsen, Pappas, Rothfuss, Schuler, Scott, Smith, Steinmetz

Nays: Senator(s) Barlow, Biteman, Case, Driskill, Hutchings, Ide, Mckeown, Pearson, Salazar

Excused: Senator(s) Crago, Jones, Kolb

Ayes 19 **Nays** 9 **Excused** 3 **Absent** 0 **Conflicts** 0

3/6/2025 H Adopted SF0169JC002: 38-15-9-0-0

SF0169JC002/SADOPTEDHADOPTED (TO ENGROSSED COPY)

Adopt the following House amendments:

SF0169H3003/AE

Delete the following House amendments:

SF0169H3001/AE

SF0169H3002.01/ACE

SF0169H3002.02/ACE

Further amend the ENGROSSED COPY as follows:

Page 1-line 6 Delete entirely and insert "and providing for effective dates."

Page 6-after line 9 Insert and renumber as necessary:

"Section 6. On the effective date of this section, the state auditor shall transfer ten million dollars (\$10,000,000.00), or as much thereof as is available, from the strategic investments and projects account to the department of state parks and cultural resources for the siting, construction, operation and maintenance of the Wyoming state shooting complex. These funds shall not be transferred or expended for any other purpose.

Section 7. On the effective date of this section, the state auditor shall transfer nine million dollars (\$9,000,000.00) from the Wyoming state penitentiary capital construction account within the strategic investments and project account to the department of corrections for purposes of integrating the department's security system. These funds shall not be transferred or expended for any other purpose."

Page 6-line 11 Delete entirely and insert:

"Section 8.

(a) Except as provided in subsection (b) of this section, this act is effective July 1, 2026.

(b) Sections 6 through 8 of this act are effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.". HICKS, ROTHFUSS, SMITH, D, WASHUT, ANGELOS, BEAR

ROLL CALL

Ayes: Representative(s) Allemand, Angelos, Banks, Bear, Bratten, Brown, L, Byron, Campbell, E, Campbell, K, Connolly, Davis, Erickson, Geringer, Guggenmos, Haroldson, Heiner, Hoeft, Jarvis, Kelly, Larsen, Larson, Lien, Locke, Mccann, Neiman, Nicholas, Ottman, Pendergraft, Rodriguez-Williams, Singh, Smith, Strock, Washut, Webber, Wharff, Williams, Winter, Wylie

Nays: Representative(s) Brady, Brown, G, Chestek, Clouston, Eklund, Harshman, Johnson, Knapp, Posey, Riggins, Schmid, Styvar, Tarver, Wasserburger, Webb

Excused: Representative(s) Andrew, Filer, Lawley, Lucas, Provenza, Sherwood, Storer, Thayer, Yin

Ayes 38 **Nays** 15 **Excused** 9 **Absent** 0 **Conflicts** 0

3/6/2025 Assigned Number SEA No. 0098
3/6/2025 S President Signed SEA No. 0098
3/6/2025 H Speaker Signed SEA No. 0098
3/18/2025 Governor Signed and Line Item Vetoed
3/18/2025 Assigned Chapter Number 161

Chapter No. 161 Session Laws of Wyoming 2025