



SF0197

Wyoming generational investment account-2.

Sponsored By: Senator(s) Driskill, Landen and Schuler and
Representative(s) Larsen, L and Larson, JT

AN ACT relating to the investment of state funds; creating the Wyoming generational investment account; specifying the investment of funds in the account; specifying the disposition of investment earnings; providing for the accounting and administration of the account; requiring transfers of funds; requiring reports; making conforming amendments; and providing for an effective date.

1/29/2025 Bill Number Assigned
1/29/2025 S Received for Introduction
1/29/2025 S Introduced and Referred to S02 - Appropriations
2/7/2025 S02 - Appropriations:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Driskill, Gierau, Laursen, Salazar, Smith
Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/7/2025 S Placed on General File

SF0197SS001/ADOPTED

Page 3-lines 19 through 21 Delete entirely and renumber as necessary.

Page 4-lines 1 through 11 Delete entirely.

Page 4-line 13 Delete "(e)" and insert "(d)".

Page 4-line 17 Delete "arising from" and insert "attributable to".

Page 4-line 19 Delete "All".

Page 4-lines 20 and 21 Delete entirely.

Page 4-line 22 Delete line through "section.".

Page 5-lines 2 through 4 Delete entirely and insert:

"(i) "Investment earnings" include interest, income, dividends and realized capital gains;".

Page 5-line 15 Delete "(f)" and insert "(e)".

Page 5-line 19 Delete "The report shall".

Page 5-lines 20 through 23 Delete entirely. SALAZAR, CHAIRMAN

2/10/2025 S COW:Passed

SF0197S2001/ADOPTED

Page 3-lines 9 through 17 Delete entirely and insert:

"(c) Beginning on July 1, 2026 and annually on each July 1 thereafter until July 1, 2056, transfers shall be made by the state auditor from the

legislative stabilization reserve account to the Wyoming generational investment account in accordance with all of the following:

(i) The annual transfer shall be:

(A) One hundred million dollars (\$100,000,000.00), if the balance of the legislative stabilization reserve account exceeds one billion seven hundred fifty million dollars (\$1,750,000,000.00);

(B) Seventy-five million dollars (\$75,000,000.00), if the balance of the legislative stabilization reserve account exceeds one billion five hundred million dollars (\$1,500,000,000.00) but is less than or equal to one billion seven hundred fifty million dollars (\$1,750,000,000.00);

(C) Fifty million dollars (\$50,000,000.00), if the balance of the legislative stabilization reserve account exceeds one billion two hundred fifty million dollars (\$1,250,000,000.00) but is less than or equal to one billion five hundred million dollars (\$1,500,000,000.00);

(D) Twenty-five million dollars (\$25,000,000.00), if the balance of the legislative stabilization reserve account exceeds one billion dollars (\$1,000,000,000.00) but is less than or equal to one billion two hundred fifty million dollars (\$1,250,000,000.00);

(E) Zero dollars (\$0.00), only if the balance of the legislative stabilization reserve account is equal to or less than one billion dollars (\$1,000,000,000.00).

(ii) Transfers shall be made under this subsection if funds are available from the legislative stabilization reserve account;

(iii) The transfer required under this subsection shall be made after all other transfers and appropriations from the legislative stabilization reserve account required by law are made." HICKS

2/11/2025 S 2nd Reading:Passed
2/12/2025 S 3rd Reading:Passed 29-1-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Barlow, Biteman, Boner, Brennan, Cooper, Crago, Crum, Dockstader, Driskill, French, Gierau, Hicks, Hutchings, Ide, Jones, Kolb, Landen, Laursen, Mckeown, Nethercott, Olsen, Pearson, Rothfuss, Salazar, Schuler, Scott, Smith, Steinmetz

Nays: Senator Case

Excused: Senator Pappas

Ayes 29 **Nays** 1 **Excused** 1 **Absent** 0 **Conflicts** 0

2/13/2025 H Received for Introduction
2/13/2025 H Introduced and Referred to H02 - Appropriations
2/21/2025 H02 - Appropriations:Recommend Amend and Do Pass 4-3-0-0-0

ROLL CALL

Ayes: Representative(s) Allemand, Angelos, Haroldson, Sherwood

Nays: Representative(s) Bear, Pendergraft, Smith

Ayes 4 **Nays** 3 **Excused** 0 **Absent** 0 **Conflicts** 0

2/21/2025 H Placed on General File

2/28/2025 H COW:H Did not consider for COW