

FISCAL NOTE

The fiscal impact is indeterminable.

Source of revenue decrease:

The source of non-administrative revenue decrease will be from opportunity costs that may arise do the limitation placed in the proposed bill.

Assumptions:

The Office of State Lands and Investments does not complete many real estate transactions with the federal government; therefore it is difficult to understand the impact without looking at a specific transaction. However, W.S. 36-1-111 requires exchanges of land be done on a value for value basis. The federal governments guidelines require the same thing. Therefore, all real estate transactions with the federal government are analyzed through that basis, and not on an acre for acre basis. There could be negative revenue impacts if a proposed exchange provided the State with higher quality land but lower acreage and the federal government received lower quality land but higher acreage.

Prepared by: Matt Sackett, LSO Contractor Phone: 777-7881
(Information provided by Jason Crowder, Interim Director OS LI, Office of State
Lands and Investments, 307-777-3428)