

SENATE FILE NO. SF0028

ROTC endowment program.

Sponsored by: Joint Transportation, Highways & Military  
Affairs Interim Committee

A BILL

for

1 AN ACT relating to education; creating the University of  
2 Wyoming reserve officers' training corps endowment;  
3 creating accounts for the endowment; providing for  
4 distributions and transfers from the accounts to the  
5 University of Wyoming's reserve officers' training corps  
6 programs; providing for the investment of the endowment  
7 fund in equities; specifying authorized expenditures;  
8 requiring reporting; making conforming amendments; and  
9 providing for an effective date.

10

11 *Be It Enacted by the Legislature of the State of Wyoming:*

12

13 **Section 1.** W.S. 21-16-2001 through 21-16-2003 are  
14 created to read:

15

1

## ARTICLE 20

2

UNIVERSITY OF WYOMING RESERVE OFFICERS'

3

TRAINING CORPS ENDOWMENT FUND

4

5

**21-16-2001. University of Wyoming reserve officers'**

6

**training corps endowment fund; accounts; transfers.**

7

8

(a) The University of Wyoming reserve officers'

9

training corps endowment fund is created as provided by

10

W.S. 9-4-204(u)(x).

11

12

(b) There is created the University of Wyoming

13

reserve officers' training corps income account. The state

14

treasurer shall yearly as soon as possible after July 1

15

distribute investment earnings from the University of

16

Wyoming reserve officers' training corps endowment fund to

17

the University of Wyoming reserve officers' training corps

18

income account for disbursement and expenditure in

19

accordance with this article. In any fiscal year, the

20

University of Wyoming's reserve officers' training corps

21

programs may expend an amount not to exceed one hundred

22

percent (100%) of the prior fiscal year's investment

23

earnings distributed to the University of Wyoming reserve

1 officers' training corps income account in accordance with  
2 this article.

3

4 (c) Accrued interest and other earnings on unexpended  
5 funds within the University of Wyoming reserve officers'  
6 training corps income account shall be credited to the  
7 account.

8

9 (d) Any unexpended, unobligated funds remaining in  
10 the University of Wyoming reserve officers' training corps  
11 income account on June 30 of each fiscal year shall be  
12 credited to the University of Wyoming reserve officers'  
13 training corps endowment fund created by W.S. 9-4-204(u)(x)  
14 not later than ninety (90) days after the end of the fiscal  
15 year.

16

17 (e) The University of Wyoming board of trustees  
18 shall:

19

20 (i) Ensure that all amounts deposited in the  
21 University of Wyoming reserve officers' training corps  
22 income account and available for expenditure under  
23 subsection (b) of this section are disbursed to the

1 University of Wyoming's reserve officers' training corps  
2 programs for expenditure in accordance with this article  
3 without delay;

4

5 (ii) Not account for any amounts disbursed to  
6 the University of Wyoming's reserve officers' training  
7 corps programs under this section when developing the  
8 University of Wyoming's biennial budget request;

9

10 (iii) Not decrease any amount from the  
11 University of Wyoming's biennial budget that is budgeted or  
12 allocated to the University of Wyoming's reserve officers'  
13 training corps programs based on the amounts that the  
14 University of Wyoming's reserve officers' training corps  
15 programs receive under this section;

16

17 (iv) Not later than December 1 of each year,  
18 report to the joint transportation, highways and military  
19 affairs interim committee and the joint appropriations  
20 committee on the development and implementation of the  
21 University of Wyoming's reserve officers' training corps  
22 programs' budget in accordance with this section.

23

1           **21-16-2002. University of Wyoming reserve officers'**  
2 **training corps income account; distributions.**

3  
4           (a) Subject to subsection (b) of this section, the  
5 University of Wyoming's reserve officers' training corps  
6 programs shall use the funds received under W.S. 21-16-2001  
7 for the following purposes:

8  
9           (i) Academic programs that support the military  
10 including general military courses, officer courses,  
11 military science studies and aerospace studies;

12  
13           (ii) Tactical laboratory programs including  
14 field training;

15  
16           (iii) Instructional and resource materials,  
17 classroom equipment and other resources necessary to  
18 support the work of the University of Wyoming's reserve  
19 officers' training corps programs in fulfilling the  
20 purposes specified in paragraphs (i) and (ii) of this  
21 subsection;

22

1           (iv) Recruitment and retention of students in  
2 the University of Wyoming's reserve officers' training  
3 corps programs;

4  
5           (v) The recruitment and retention of faculty  
6 with established reputations for excellence in the military  
7 or military instruction in the programs and opportunities  
8 specified in paragraphs (i) through (iv) of this  
9 subsection;

10  
11           (vi) Financial aid for students in the  
12 University of Wyoming's reserve officers' training corps  
13 programs including scholarships, grants and tuition  
14 assistance.

15  
16           **21-16-2003. University of Wyoming reserve officers'**  
17 **training corps endowment; annual report.**

18  
19           (a) Not later than October 1, 2026 and October 1 of  
20 each year thereafter, the University of Wyoming's reserve  
21 officers' training corps programs shall report to the  
22 governor, the joint appropriations committee and the joint  
23 transportation, highways and military affairs interim

1 committee on the investment, use and expenditure of funds  
2 and investment earnings from the University of Wyoming  
3 reserve officers' training corps endowment fund and  
4 University of Wyoming reserve officer's training corps  
5 income account, including the following:

6

7 (i) University of Wyoming's reserve officers'  
8 training corps programs supported through the use and  
9 expenditure of investment earnings including a listing of  
10 expenditures divided by each purpose specified in W.S.  
11 21-16-2002(a)(i) through (vi);

12

13 (ii) Faculty positions partially or fully funded  
14 through the investment earnings.

15

16 **Section 2.** W.S. 9-4-204(u) by creating a new  
17 paragraph (x) and 9-4-714(a)(v) are amended to read:

18

19 **9-4-204. Funds established; use thereof.**

20

21 (u) Other funds defined as follows shall be  
22 classified by the state auditor pursuant to subsections (s)  
23 and (t) of this section:

1

2

3

4

5

6

7

8

9

10

11

12

13

**9-4-714. Definitions.**

14

15

(a) As used in this act:

16

17

18

19

20

21

22

23

(v) "Permanent funds" means the permanent Wyoming mineral trust fund under W.S. 9-4-204(u)(iii), the Wyoming permanent land fund under W.S. 9-4-204(u)(iv), the excellence in higher education endowment fund under W.S. 9-4-204(u)(vi), the Hathaway student scholarship endowment fund under W.S. 9-4-204(u)(vii), the Hathaway expand Wyoming scholarship endowment fund under W.S.

1 9-4-204(u)(viii), ~~and~~ the Wyoming's tomorrow scholarship  
2 endowment fund under W.S. 9-4-204(u)(ix) and the University  
3 of Wyoming reserve officers' training corps endowment fund  
4 under W.S. 9-4-204(u)(x);

5

6 **Section 3.** This act is effective July 1, 2025.

7

8

(END)