

Bill No.: HB0041 **Effective:** 7/1/2025

LSO No.: 25LSO-0223

Enrolled Act No.: HEA No. 0007

Chapter No.: 6

Prime Sponsor: Lawley

Catch Title: Environmental quality-irrevocable letters of credit.

Has Report: No

Subject: Authorizing irrevocable letters of credit from credit unions in lieu of bonds for mining and solid waste facility permits.

Summary/Major Elements:

- Current law allows operators of mining operations and solid waste management facilities to provide, among other options, an irrevocable letter of credit from a bank in lieu of a bond.
- This act authorizes operators for noncoal mining operations and solid waste management facilities to provide an irrevocable letter of credit from a credit union in lieu of a bond.
- The act requires irrevocable letters of credit to be issued by a bank insured by the Federal Deposit Insurance Corporation or by a credit union that is insured by the National Credit Union Administration.
- The act authorizes the Environmental Quality Council, upon recommendation from the Department of Environmental Quality, to promulgate necessary rules.

Comments:

- This act has a split effective date. Provisions requiring rulemaking are effective immediately, and the remainder of the act is effective on July 1, 2025.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.