

Bill No.: HB0069 **Effective:** 7/1/2025
LSO No.: 25LSO-0116
Enrolled Act No.: HEA No. 0009
Chapter No.: 7
Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee
Catch Title: **Foreign adversary ownership or control of business entities.**
Has Report: No
Subject: Administrative dissolution of entities under the ownership or control of a foreign adversary.

Summary/Major Elements:

- Current law provides a process for the Secretary of State to administratively dissolve corporations, partnerships and associations for various reasons.
- This bill adds a new cause for the Secretary of State to administratively dissolve corporations, partnerships and associations if the entity is owned or controlled by a foreign government or foreign nongovernment person determined to be a foreign adversary.

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