

**Bill No.:** HB0199 **Effective:** **Immediately**

**LSO No.:** **25LSO-0240**

**Enrolled Act No.:** HEA No. 0052

**Chapter No.:** 107

**Prime Sponsor:** Andrew

**Catch Title:** **Steamboat Legacy Scholarship Act.**

**Has Report:** No

**Subject:** Amendments to the education savings accounts act.

**Summary/Major Elements:**

- This bill amends the Education Savings Account Act enacted by the Legislature during the 2024 Budget Session as follows:
  - Changes the title of the scholarship to the Steamboat Legacy Scholarship.
  - Appropriates thirty million dollars (\$30,000,000.00) from the general fund for the award of scholarships.
  - Increases the annual scholarship award from six thousand dollars (\$6,000.00) to seven thousand dollars (\$7,000.00) for all students.
  - Eliminates income requirements required for K-12 students.
  - Modifies the income requirements required for the award of scholarships for prekindergarten students from one hundred fifty percent (150%) to two hundred fifty percent (250%) of federal poverty levels, using the student's household income compared to the most recent federal poverty guidelines for the student's household size and income.
  - Eliminates the requirement that eighty percent (80%) of scholarships be awarded to K-12 students, with the remaining twenty percent (20%) available to prekindergarten students.
  - Authorizes the State Superintendent of Public Instruction to retain five percent (5%) annually from the funds deposited in education savings accounts to pay for the costs of administering the program.

**Comments:**

- Amends the education savings account act enacted by the Legislature in 2024.

<p>The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.</p>
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