

**Bill No.:** HB0279 **Effective:** **Immediately**

**LSO No.:** **25LSO-0709**

**Enrolled Act No.:** HEA No. 0064

**Chapter No.:** 147

**Prime Sponsor:** Nicholas

**Catch Title:** **Property tax exemptions-order of application.**

**Has Report:** No

**Subject:** Property tax exemptions-order of application.

**Summary/Major Elements:**

- This bill specifies that if more than one (1) property tax exemption applies to the same property, the exemptions shall be applied in the manner determined by the Department of Revenue and as follows:
  - If the exemptions are to a portion of the assessed value of the property, the exemptions shall be applied in sequence so that subsequent exemptions are applied to the assessed value as it is modified by the application of the preceding exemption;
  - Exemptions based on a percentage of property value shall be applied in the order of the smallest percentage to the largest percentage;
  - Exemptions that are not based on a percentage of property value shall be applied after any exemptions that are based on a percentage of property value.
- The bill also appropriates funds to the Department of Revenue for purposes of the property tax refund program.

<p>The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.</p>
---