

**Bill No.:** SF0038 **Effective:** 7/1/2025  
**LSO No.:** 25LSO-0389  
**Enrolled Act No.:** SEA No. 0079  
**Chapter No.:** 148  
**Prime Sponsor:** Joint Appropriations Committee  
**Catch Title:** **Performance compensation-investment performance amendment.**  
**Has Report:** No  
**Subject:** Amending the method for calculating investment performance for performance compensation.

**Summary/Major Elements:**

- Current law authorizes the payment of performance compensation to investment staff of the State Treasurer's Office and the Wyoming Retirement System. To determine the performance compensation amount, the arithmetic average of the annual investment performance for the most three recent years is calculated.
- This act provides that, beginning for fiscal year 2026 and instead of using the arithmetic average, the geometric average of the annual investment performance for the most recent three (3) years is to be used to calculate investment performance. A geometric average better accounts for compounding and volatility in investment returns.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.